

**FINANCIAL STATEMENT
JANUARY 31, 2025**

	<u>ACTUAL</u> <u>2023-2024</u>	<u>JANUARY</u> <u>2025</u>	<u>YEAR TO DATE</u> <u>2024-2025</u>	<u>ESTIMATED</u> <u>2024-2025</u>
REVENUES				
BALANCE	\$ 4,447,920.18	\$ 10,563,650.73	\$ 4,349,456.59	\$ 4,349,457
PROPERTY TAX-CURRENT	17,580,221.36	-	12,503,666.18	19,385,744
PROPERTY TAX-RELIEF	2,569,540.28	2,477,032.99	2,477,032.99	2,635,000
EXCESS COMMISSIONS	34,573.61	-	17,184.85	30,000
DELINQUENT PERSONAL TAX	1,490,795.92	304,309.72	820,169.18	1,250,000
LAND REDEMPTION	118,677.80	11,681.64	213,292.75	120,000
IN LIEU OF TAXES	25,363.16	-	-	25,000
SEVERANCE TAX	7,888.20	2,111.28	5,981.44	7,000
MISCELLANEOUS	1,012,363.48	2,273.63	294,048.97	568,470
STATE FOUNDATION FUNDING	31,475,222.00	2,504,129.00	17,528,903.00	30,049,544
LEARNS RAISE FUNDING	1,250,035.00	-	1,250,035.00	1,250,035
STATE PROPERTY INSURANCE OFFSET	120,131.70	-	-	-
98% TAX COLLECTION GUARANTEE	174,383.00	-	-	-
EDUCATOR COMPENSATION REFORM 2	-	-	234,023.00	234,023
SPECIAL EDUCATION AID	267,922.81	22,589.96	113,763.80	226,007
SPECIAL EDUCATION-CATASTROPHIC	132,720.48	-	-	115,313
DHS-PAT GRANT	(73.42)	-	-	-
TEACHER LICENSURE	1,650.00	-	-	-
ADULT EDUCATION	785,994.78	3,091.92	189,920.07	617,889
ALTERNATIVE LEARNING ENVIRONMENT	605,026.00	-	334,598.00	416,545
ABC GRANT	506,594.40	51,050.00	357,350.00	510,500
ADE PROFESSIONAL LEARNING	-	-	197,759.36	-
PROFESSIONAL DEVELOPMENT	217,494.00	-	212,615.00	212,615
ENGLISH LANGUAGE LEARNERS	209,352.00	-	222,162.00	209,352
ESA (NSL) MATCHING	39,054.79	-	36,843.00	-
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,785,084.00	171,671.00	1,030,293.53	1,888,380
DECLINING ENROLLMENT	-	-	245,537.00	505,542
STUDENT GROWTH	256,174.00	-	-	-
SAFETY GRANT	170,557.20	-	-	-
DEBT SERVICE FUNDING SUPPLEMENT	357,304.00	141,936.00	283,873.00	283,873
US TREASURY-INTEREST SUBSIDY	155,870.16	-	77,974.31	156,310
TRANSFERS	(1,585,808.09)	-	(119,247.90)	(213,569)
INTEREST	96,484.59	14,710.25	63,621.01	30,000
TOTAL	<u>\$ 64,308,517.39</u>	<u>\$ 16,270,238.12</u>	<u>\$ 42,940,856.13</u>	<u>64,863,030</u>
EXPENDITURES				
TEACHER SALARY	26,576,888.64	2,181,059.07	13,577,459.24	26,570,850
OPERATING SALARY	8,235,402.30	681,275.63	4,447,672.40	8,488,511
EMPLOYEE BENEFITS	9,309,040.32	770,687.32	4,821,315.49	9,547,015
OPERATING EXPENSES	10,037,491.19	528,097.63	6,374,175.21	10,745,664
ADULT EDUCATION	650,725.35	58,682.21	408,279.28	718,625
DEBT SERVICE	<u>5,149,513.00</u>	<u>317,864.78</u>	<u>1,579,383.03</u>	<u>5,469,356</u>
TOTAL	59,959,060.80	4,537,666.64	31,208,284.65	61,540,020
BALANCE	<u>\$ 4,349,456.59</u>	<u>\$ 11,732,571.48</u>	<u>\$ 11,732,571.48</u>	<u>\$ 3,323,009</u>

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BUILDING FUND				
REVENUES				
BALANCE	\$ 5,108,107.11	\$ 10,496,004.59	\$ 12,644,491.85	12,644,492
PROCEEDS FROM SALE OF BONDS	10,164,681.28	-	-	-
ACADEMIC FACILITIES PARTNERSHIP INTEREST	-	-	1,742,735.59	1,795,780
DONATIONS-TURF/SCOREBOARD	182,882.52	47,241.34	331,539.85	275,000
REFUND PRIOR YEAR EXPENDITURES	12,500.00	-	-	-
TRANSFER-OPERATING	504.07	-	-	-
TRANSFERS-TURF	1,500,000.00	-	-	-
	<u>24,134.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	16,992,808.98	10,543,245.93	14,718,767.29	14,715,272
EXPENDITURES				
LAND	-	-	-	-
PURCHASED SERVICES	617,937.76	9,304.00	192,993.53	301,431
EQUIPMENT & FURNITURE	17,739.97	-	140,739.00	140,739
BUILDINGS-REMODELING	-	-	-	-
BUILDINGS-NEW & ADDITIONS	3,238,317.62	1,727,821.58	3,894,110.78	9,055,873
RENTAL-EQUIPMENT & VEHICLES	793.20	-	-	-
FEES	20,261.18	-	12,162.16	-
SUPPLIES	5,332.47	-	3,316.83	-
IMPROVEMENTS	447,934.93	18,501.30	1,687,825.94	3,193,231
TOTAL	4,348,317.13	1,755,626.88	5,931,148.24	12,691,274
BALANCE	12,644,491.85	8,787,619.05	8,787,619.05	2,023,998
BALANCE	4,441,617.09	4,982,229.32	4,816,439.32	4,816,439
INTEREST	111,253.51	-	46,542.10	89,721
TRANSFERS	263,568.72	-	119,247.90	263,569
SINKING FUND PAYMENTS	-	-	-	-
BALANCE	4,816,439.32	4,982,229.32	4,982,229.32	5,169,729
TOTAL BUILDING FUND	\$ 17,460,931.17	\$ 13,769,848.37	\$ 13,769,848.37	\$ 7,193,727

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BUILDING FUND-ADULT EDUCATION

REVENUES

BALANCE	\$ 1,790.15	\$ 885.41	\$ 1,790.15	\$ 1,790
GENERAL IMPROVEMENT PAYMENT	-	-	-	-
REFUND PRIOR YEAR EXPENDITURE	-	-	-	-
TOTAL	1,790.15	885.41	1,790.15	1,790

EXPENDITURES

ARCHITECT & ENGINEERS	-	-	-	-
PURCHASED SERVICES	-	885.41	1,032.90	-
LAND & IMPROVEMENTS	-	-	-	-
BUILDINGS-NEW & ADDITIONS	-	-	-	-
SUPPLIES	-	-	757.25	-
EQUIPMENT	-	-	-	-
TOTAL	-	885.41	1,790.15	-

BALANCE	\$ 1,790.15	\$ -	\$ -	\$ 1,790
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FEDERAL PROGRAMS				
REVENUES				
BALANCE	\$ 306,463.69	\$ (149,457.78)	\$ 305,305.46	\$ 305,305
ROTC REIMBURSEMENT	52,410.67	6,236.62	35,220.00	65,576
TITLE I	1,474,675.99	117,621.80	1,388,191.82	1,785,559
TITLE I, MIGRANT	157,234.39	6,715.20	34,346.67	100,379
TITLE I SCH IMP 1003	51,044.04	-	-	-
DHS CHILD CARE	35,800.00	7,000.00	7,000.00	-
ADULT ED	187,807.03	11,558.13	55,245.16	187,054
TITLE VI-B,	1,381,515.48	128,026.26	705,369.98	1,586,715
IDEA EARLY CHILDHOOD	66,753.57	3,348.68	16,918.47	64,661
ARKANSAS MEDICAID PROGRAM	227,575.08	25,552.80	137,079.76	238,804
ARMAC	934,270.97	-	261,425.53	600,013
TITLE IIA	244,719.49	-	-	237,090
TITLE III	51,869.38	6,959.71	42,142.75	90,668
ARP II HOMELESS	15,759.50	-	322.42	1,629
ARP (ESSER III)	754,095.02	-	409,779.95	409,780
ACH DHS MIECHV	57,645.11	-	22.69	-
TITLE IV	141,403.36	-	-	120,357
HIGH IMPACT TUTORING	238,140.00	-	-	-
MISC SMALL FEDERAL GRANTS	(4,814.48)	-	-	-
TOTAL	6,374,368.29	163,561.42	3,398,370.66	5,793,590
EXPENDITURES				
ROTC	52,410.67	5,539.06	42,045.63	65,576.00
TITLE I	1,999,004.53	119,623.03	1,505,852.63	18
TITLE I, MIGRANT	157,234.39	6,715.20	41,061.87	2,143,006
TITLE I SCH IMP 1003	51,044.04	-	-	100,379
DHS CHILD CARE	101,737.48	4,271.14	39,226.19	61,944
ADULT EDUCATION	181,882.57	11,317.20	88,232.69	187,332
TITLE VI-B	1,381,515.48	120,194.97	825,465.64	1,586,715
IDEA EARLY CHILDHOOD	66,753.57	13,395.59	30,314.06	64,661
ARKANSAS MEDICAID PROGRAM	251,580.15	18,804.86	126,749.35	238,804
ARMAC	691,205.32	75,280.97	459,202.80	843,078
TITLE III	51,869.38	1,289.49	42,311.86	90,668
ARP II HOMELESS	15,549.21	653.43	1,628.82	1,629
ARP (ESSER III)	754,095.02	-	409,779.95	409,780
ACH DHS MIECHV	57645.11	-	22.69	-
HIGH IMPACT TUTORING	238,140.00	-	-	-
MISC SMALL FEDERAL GRANTS	17,395.91	-	-	-
TOTAL	6,069,062.83	377,084.94	3,611,894.18	5,793,590
BALANCE	\$ 305,305.46	\$ (213,523.52)	\$ (213,523.52)	-

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SCHOOL LUNCH PROGRAM				
REVENUES				
BALANCE	\$ 991,761.52	\$ (24,514.70)	\$ 385,796.50	\$ 385,797
LUNCH & BREAKFAST SALES	453,152.83	46,769.98	290,734.79	474,000
REIMBURSEMENT	2,644,330.65	211,517.99	1,352,965.55	2,698,698
LUNCH CHARGES	10,441.25	-	-	-
USDA SUPPLY CHAIN ASSISTANCE	157,014.06	-	-	-
OTHER INCOME	<u>155,448.09</u>	<u>6,661.68</u>	<u>40,971.40</u>	<u>47,000</u>
TOTAL	4,412,148.40	240,434.95	2,070,468.24	3,605,495
EXPENDITURES				
SALARIES	1,697,669.16	139,074.69	868,839.16	1,667,042
BENEFITS	507,305.36	42,805.00	262,511.38	499,725
FOOD PURCHASES	1,383,485.57	117,407.67	851,407.71	1,150,200
OTHER EXPENSES	<u>437,891.81</u>	<u>15,887.18</u>	<u>162,449.58</u>	<u>255,907</u>
TOTAL	4,026,351.90	315,174.54	2,145,207.83	3,572,874
BALANCE	<u>\$ 385,796.50</u>	<u>\$ (74,739.59)</u>	<u>\$ (74,739.59)</u>	<u>\$ 32,621</u>
TOTAL BALANCES	<u>\$ 22,503,279.87</u>	<u>\$ 25,214,156.74</u>	<u>\$ 25,214,156.74</u>	<u>\$ -</u>

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SCHOOL ACTIVITY ACCOUNTS				
REVENUES				
BALANCE	\$ 596,698.61	\$ 815,925.51	\$ 725,859.58	725,860
ADMISSIONS	256,784.52	18,938.30	175,019.76	
SCHOOL SPONSORED SALES	171,888.55	32,471.71	137,128.89	
STUDENT SPONSORED SALES	277,244.58	14,468.32	177,636.86	
OTHER STUDENT ACTIVITIES	181,047.47	6,852.27	112,838.31	
OTHER COMMUNITY SERVICES	-	-	-	
PRIVATE CONTRIBUTIONS	247,218.35	10,079.98	125,801.14	
MISCELLANEOUS	<u>2,915.72</u>	<u>-</u>	<u>1,812.59</u>	<u>0</u>
TOTAL	1,733,797.80	898,736.09	1,456,097.13	725,860
EXPENDITURES				
SALARIES	47,453.91	339.32	17,216.03	
BENEFITS	11,370.20	80.63	3,955.55	
PURCHASES SERVICES	208,155.76	17,769.12	95,226.64	
SUPPLIES & MATERIALS	553,857.92	57,114.98	398,709.89	
FIXED ASSETS	19,214.91	2,839.42	67,337.52	
DUES & FEES	<u>167,885.52</u>	<u>5,437.65</u>	<u>58,496.53</u>	<u>0</u>
	1,007,938.22	83,581.12	640,942.16	0
BALANCE	<u>\$ 725,859.58</u>	<u>\$ 815,154.97</u>	<u>\$ 815,154.97</u>	<u>\$ 725,860</u>

**CITIZENS BANK ACCOUNT BALANCES
JANUARY 31, 2025**

CHECKING ACCOUNT #0376886401	<u>\$ 6,898,191.80</u>
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**SCHEDULE OF INVESTMENTS
JANUARY 31, 2025**

PURCHASED CERTIFICATE OF DEPOSIT 12/01/2024 IN THE AMOUNT OF \$195,109.16 AT A RATE OF 4.60% MATURING 12/01/2025	\$ 195,817.86
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PURCHASED CERTIFICATE OF DEPOSIT 11/29/2024 IN THE AMOUNT OF \$1,027,583.62 AT A RATE OF 4.60% MATURING 6/29/2025	1,034,790.88
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PURCHASED CERTIFICATE OF DEPOSIT 12/29/2024 IN THE AMOUNT OF \$9,313,313.75 AT A RATE OF 4.6% MATURING 8/29/2025	<u>13,355,897.84</u>
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Total	<u>\$ 14,586,506.58</u>
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**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
JANUARY 2025**

<u>OPERATING FUNDS</u>	<u>JANUARY</u>	<u>YEAR TO DATE</u>
G/T ADVANCED PLACEMENT	\$ -	\$ 16,600.00
ARVEST GRANT -BASEBALL	-	-
NBC STATE BONUS PASS THRU	-	-
ADE COMPUTER SCIENCE BONUS PASS THRU	-	2,453.00
MERIT PAY	-	-
PRIVATE DONATIONS	-	-
POINTER PLACE REIMBURSEMENT	-	-
EARLY CARE & EDUCATION GRANT	-	-
AR SCHOOL RECOGNITION	-	46.27
GENERAL IMPROVEMENT FUND GRANT-ADULT ED	-	-
NEW CTE PROGRAM START UP GRANTS	-	-
FACILITIES & TRANSPORTATION REIMBURSEMENT	-	764.90
JUA GRANT	-	-
MASCOT ROYALTIES	150.32	902.94
HALL OF HONOR	-	-
REIMBURSEMENT FEES	-	-
PRIOR YEAR LUNCH CHARGES	-	-
GAME & FISH GRANT	1,960.05	1,960.05
REFUND PRIOR YEAR EXPENSES	-	9,167.36
EMPLOYEE JURY/SUBPOENA FEES	-	511.75
HANNA OIL-GAS & ROYALTY	-	-
STEPHENS PRODUCTION-GAS ROYALTIES	-	-
WAELDER OIL & GAS-GAS ROYALTIES	10.72	10.72
MERIT ENERGY-GAS ROYALTY	132.54	749.22
SALE OF FIXED ASSETS & SUPPLIES	-	199.07
REBATE	-	-
ATU-REIMBURSEMENT CONCURRENT CREDIT	-	236,595.18
PAYROLL REIMBURSEMENT-TRANSFER	-	-
FEDERAL FLOOD CONTROL	-	81.78
FEDERAL MINERAL LEASE	-	-
PROPERTY DAMAGES REIMBURSEMENTS	-	9,841.73
ETS HONORARIUM	20.00	170.00
USAC E-RATE	-	-
BLUEBIRD WNC445 SPECTRUM LEASE	-	13,995.00
PHOTOGRAPHY	-	-
TOTAL	<u>\$ 2,273.63</u>	<u>\$ 294,048.97</u>

LOCAL TAX COLLECTIONS														
								Federal	Federal	Excess			Excess	
	Coll Unapp- Operating	Coll Unapp Debt Service	Delinquent Personal	Delinquent Land	State Land Sales	Refund of Unused TC	Forrestry Fine	Flood Control	Mineral Leasing	Commission Treasurer	Severance Tax	Property Tax Relief	from Property Tax Relief	Total Revenues
July-22	\$ 598,114.89		\$ 36,166.30	\$ 18,029.22	\$ 20,874.90						\$ 1,609.63	\$ 17,578.86		692,373.80
Aug-22	428,302.96		28,741.14	41,884.81	11,991.06					359.21				511,279.18
Sep-22	439,864.55		16,113.53	11,198.48	9,604.88									476,781.44
Oct-22	1,807,338.65		17,066.57	8,544.90	19,106.86			81.78			1,973.29			1,854,112.05
Nov-22	5,913,133.02		8,676.32	29,155.40	7,604.01									5,958,568.75
Dec-22	1,123,560.46	FINAL	116,105.65	80,776.45	605.20							4,886.29	91,055.05	1,416,989.10
Jan-23			97,921.48	67,246.55	31,357.02						2,088.47	1,168,384.76		1,366,998.28
Feb-23			77,125.19	41,423.60	47,709.65							284,124.06		450,382.50
Mar-23			187,041.61	98,004.88	33,195.76							247,669.01		565,911.26
Apr-23	235,385.35		86,632.77	29,051.24	1,288.00				0.02	30,876.62	1,394.48	273,509.39		658,137.87
May-23	4,802,764.99		70,611.25	75,476.78	2,010.71							180,937.91		5,131,801.64
Jun-23	672,399.14		249,201.82	89,235.48	1,601.68									1,012,438.12
Total FY2023	\$ 16,020,864.01	\$ -	\$ 991,403.63	\$ 590,027.79	\$ 186,949.73	\$ -	\$ -	\$ 81.78	\$ 0.02	\$ 31,235.83	\$ 7,065.87	\$ 2,177,090.28	\$ 91,055.05	20,095,773.99
July-23	\$ 1,033,720.18		\$ 40,793.89	\$ 15,458.74	\$ 24,336.56						\$ 1,948.90	\$ 19,972.43		1,136,230.70
Aug-23	369,711.10		22,682.07	16,971.17	13,834.25									423,198.59
Sep-23	467,591.65		16,384.45	16,456.34	5,496.70			81.78						506,010.92
Oct-23	1,955,471.33		16,384.03	17,068.74	16,708.37				0.03		2,482.46			2,008,114.96
Nov-23	6,367,475.72		37,101.68	84,763.00	6,644.91									6,495,985.31
Dec-23	1,234,300.37		154,956.68	95,104.88	2,764.52							114,763.80		1,601,890.25
Jan-24			45,607.09	85,946.03	3,133.86						1,796.33	2,197,786.90		2,334,270.21
Feb-24			92,700.07	42,813.17	509.17									136,022.41
Mar-24			112,050.31	48,946.59	10,856.09					34,573.61				206,426.60
Apr-24	212,192.05		90,254.80	38,286.47	10,598.47						1,660.51	237,017.15		590,009.45
May-24	4,489,159.31		70,563.61	29,142.87	16,365.94									4,605,231.73
Jun-24	1,450,599.65		217,481.74	82,877.50	7,428.96									1,758,387.85
Total FY2024	\$ 17,580,221.36	\$ -	\$ 916,960.42	\$ 573,835.50	\$ 118,677.80	\$ -	\$ -	\$ 81.78	\$ 0.03	\$ 34,573.61	\$ 7,888.20	\$ 2,569,540.28	\$ -	21,801,778.98
July-24	\$ 858,116.34		\$ 38,583.15	\$ 17,678.42	\$ 23,124.16						\$ 1,918.95	\$ 17,184.85		956,605.87
Aug-24	750,252.69		47,289.30	12,203.85	12,042.48									821,788.32
Sep-24	1,050,099.94		25,907.91	14,818.93	32,091.57			81.78						1,123,000.13
Oct-24	1,953,930.76		24,846.00	8,907.00	5,239.22						1,951.21			1,994,874.19
Nov-24	6,514,815.97		31,263.00	47,918.91	859.88									6,594,857.76
Dec-24	1,376,450.48		113,862.87	132,580.12								128,253.80		1,751,147.27
Jan-25			159,317.87	144,991.85	11,681.64						2,111.28	2,477,032.99		2,795,135.63
Feb-25														-
Mar-25														-
Apr-25														-
May-25														-
Jun-25														-
Total FY2025	\$ 12,503,666.18	\$ -	\$ 441,070.10	\$ 379,099.08	\$ 85,038.95	\$ -	\$ -	\$ 81.78	\$ -	\$ -	\$ 5,981.44	\$ 2,622,471.64	\$ -	16,037,409.17