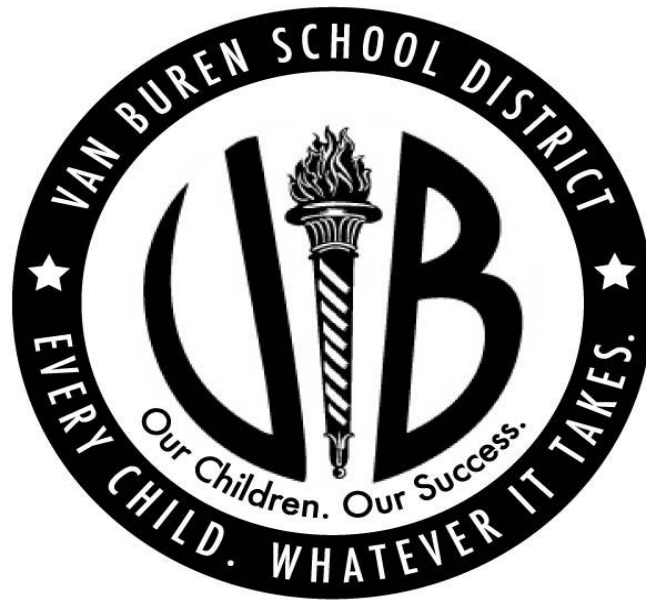


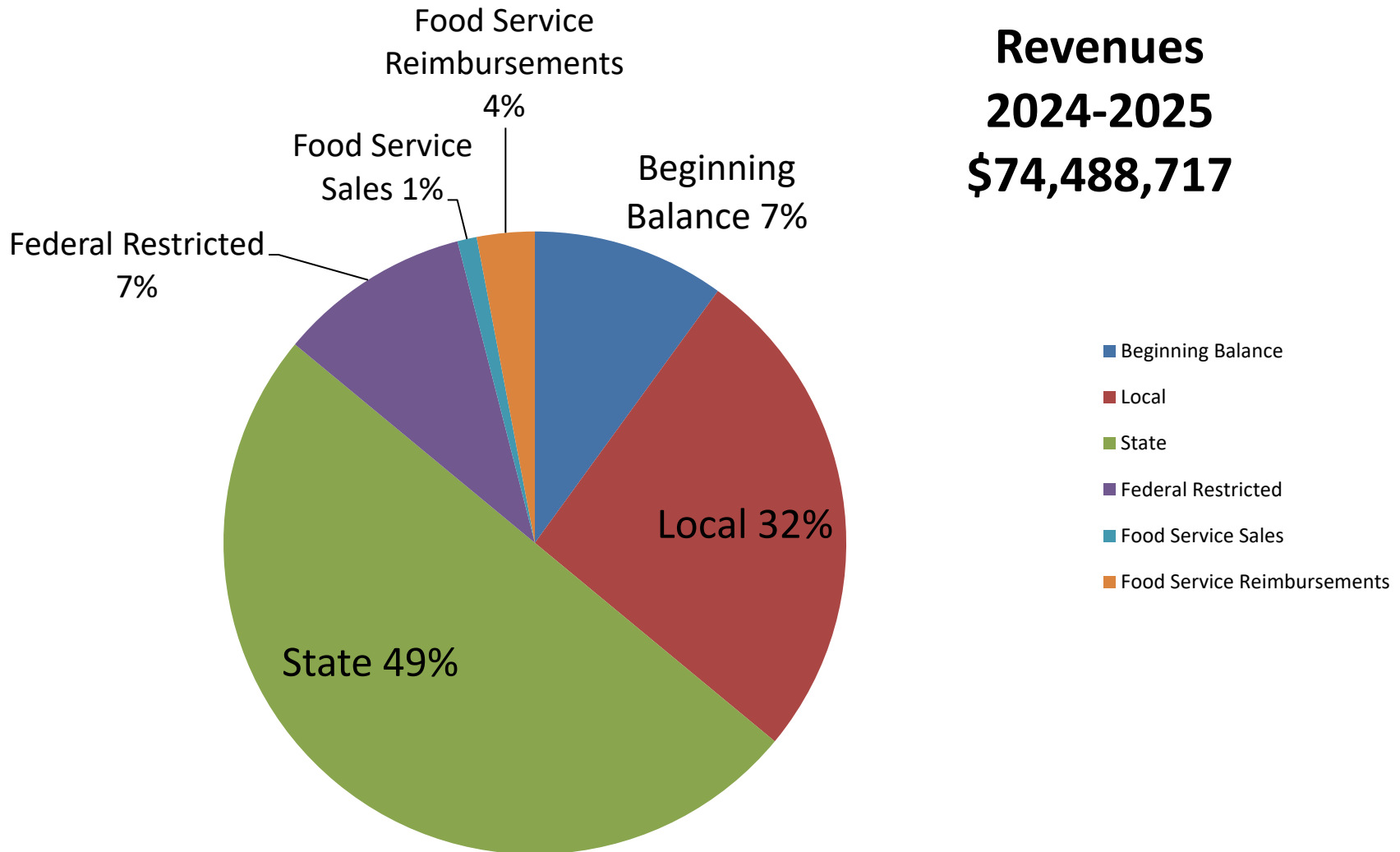
Van Buren School District
Budget Summary
2024-2025



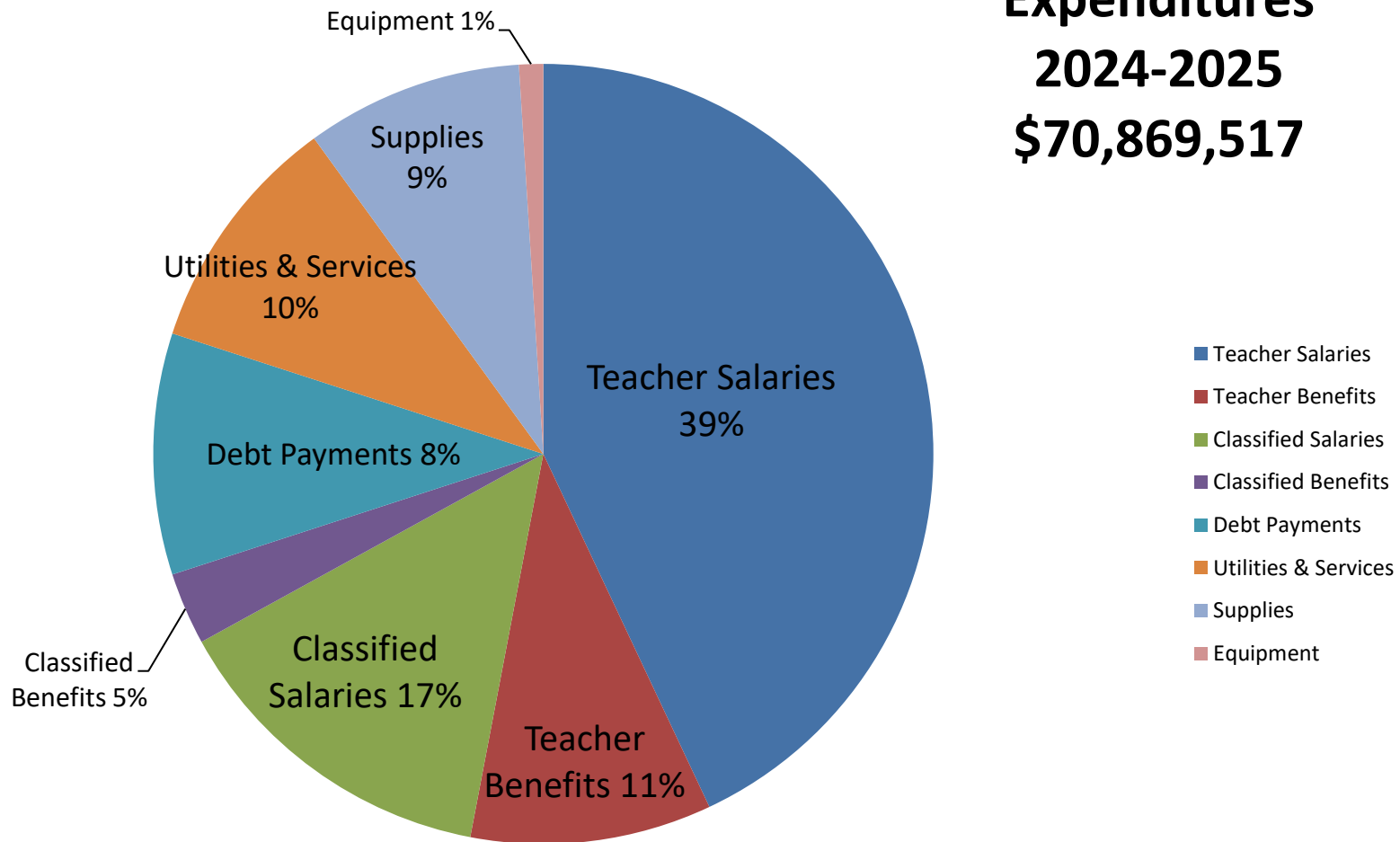
2024-2025 BUDGET SUMMARY

FUND	BEGINNING BALANCE	REVENUE	NET TRANSFERS	EXPENDITURES	ENDING BALANCE
Teacher Salary	\$ -	\$ -	\$ 26,772,725	\$ 26,772,725	\$ -
Operating	\$ 4,349,457	\$ 60,586,931	\$ (32,299,339)	\$ 29,314,039	\$ 3,323,009
Building	\$ 17,460,931	\$ 2,160,501	\$ 263,569	\$ 12,691,274	\$ 7,193,727
Debt Service	\$ -	\$ 156,310	\$ 5,313,045	\$ 5,469,356	\$ -
Federal Funds	\$ 305,305	\$ 5,485,219	\$ (50,000)	\$ 5,740,524	\$ -
Activity	\$ 725,860	\$ -	\$ -	\$ -	\$ 725,860
Food Service	\$ 385,797	\$ 3,219,698	\$ -	\$ 3,572,874	\$ 32,621
TOTAL	\$ 23,227,350	\$ 71,608,659	\$ -	\$ 83,560,791	\$ 11,275,217

Van Buren School District Revenues 2024-2025 \$74,488,717



Van Buren School District Expenditures 2024-2025 \$70,869,517



SUMMARY ANNUAL FINANCIAL REPORT 2023-2024
SUMMARY BUDGET 2024-2025
(TSF, OPERATING, DEBT SERVICE)

	ACTUAL	ESTIMATED
	<u>2023-2024</u>	<u>2024-2025</u>
REVENUES		
BALANCE	\$ 4,447,920.18	\$ 4,349,457
PROPERTY TAX-CURRENT	17,580,221.36	19,385,744
PROPERTY TAX-RELIEF	2,569,540.28	2,635,000
EXCESS COMMISSIONS	34,573.61	30,000
DELINQUENT PERSONAL TAX	1,490,795.92	1,250,000
LAND REDEMPTION	118,677.80	120,000
IN LIEU OF TAXES	25,363.16	25,000
SEVERANCE TAX	7,888.20	7,000
MISCELLANEOUS	1,012,363.48	568,470
STATE FOUNDATION FUNDING	31,475,222.00	30,049,544
98% TAX COLLECTION GUARANTEE	174,383.00	-
LEARNS RAISE FUNDING	1,250,035.00	1,250,035
STATE PROPERTY INSURANCE OFFSET	120,131.70	-
EDUCATION COMPENSATION REFORM	-	234,023
SPECIAL EDUCATION AID	267,922.81	242,106
SPECIAL EDUCATION -CATASTROPHIC	132,720.48	115,313
TEACHER LICENSURE	1,650.00	-
ADULT EDUCATION	785,994.78	617,889
ALTERNATIVE LEARNING ENVIRONMENT	605,026.00	416,545
ABC GRANT	506,594.40	510,500
PROFESSIONAL DEVELOPMENT	217,494.00	212,615
ENGLISH LANGUAGE LEARNERS	209,352.00	209,352
ESA (NSL) MATCHING	39,054.79	-
ESA (NSL)	1,785,084.00	1,888,380
DECLINING ENROLLMENT	-	505,542
STUDENT GROWTH	256,174.00	-
SAFETY GRANT	170,557.20	-
DEBT SERVICE FUNDING SUPPLEMENT	357,304.00	283,873
US TREASURY-INTEREST SUBSIDY	155,870.16	156,310
TRANSFERS	(1,585,808.09)	(213,569)
INTEREST	<u>96,484.59</u>	<u>30,000</u>
TOTAL	64,308,590.81	64,879,129
EXPENDITURES		
TEACHER SALARY	26,576,888.64	26,572,751
OPERATING SALARY	8,235,402.30	8,489,727
EMPLOYEE BENEFITS	9,309,040.32	9,548,011
OPERATING EXPENSES	10,037,564.61	10,757,651
ADULT EDUCATION	650,725.35	718,625
DEBT SERVICE	<u>5,149,513.00</u>	<u>5,469,356</u>
TOTAL	59,959,134.22	61,556,120
BALANCE	<u>\$ 4,349,456.59</u>	<u>\$ 3,323,009</u>

**OPERATING EXPENSES BY FUNCTION
(TEACHER SALARY, OPERATING & DEBT SERVICE)**

FUNCTION	ACTUAL 2023-2024	BUDGET 2024-2025
Preschool	\$ 533,641	\$ 545,752
Kindergarten	1,660,911	1,531,030
Elementary	8,556,384	8,599,605
Jr. High/Middle School	5,204,509	5,038,647
High School	7,039,846	7,243,407
Athletics	2,493,261	2,545,135
Student Activities	259,351	277,723
Special Education	3,994,469	4,098,998
Workforce Education	893,211	1,268,755
Adult Education	662,661	677,777
Compensatory Programs(basic school & reading recovery)	382,726	459,992
Gifted & Talented	324,183	350,909
ESL	240,343	243,917
Alternative Learning	939,450	1,053,625
Support Functions (student) (guidance, psych, nurse)	2,252,242	2,361,159
Support Functions (instructional) (curr, in service, media, support)	2,693,188	2,953,897
Administration	1,020,063	1,062,482
Principals	3,267,501	3,204,328
Business (finance, purch, tech)	1,428,814	1,498,816
Operating & Maintenance	8,263,318	7,999,496
Transportation	2,029,342	2,455,599
Other	205,530	225,000
Food Service	11,953	20,000
Community Services (Fine Arts, Community Relations)	293,409	284,958
Debt Service	5,149,513	5,469,356
Other Non-Programmed Costs	159,314	85,758
TOTAL	\$ 59,959,134	\$ 61,556,120

BUILDING BUDGET SUMMARY

	<u>ACTUAL</u> <u>2023-2024</u>	<u>BUDGETED</u> <u>2024-2025</u>
REVENUES		
BALANCE	\$ 5,108,107.11	\$ 12,644,492
BOND PROCEEDS	10,164,681.28	-
ACADEMIC FACILITIES PARTNERSHIP	-	1,795,780
DONATIONS	36,634.00	-
DEBT SAVINGS TRANSFER	-	-
INTEREST	182,882.52	275,000
REFUND PRIOR YEAR EXPENDITURES	504.07	-
TRANSFER-OPERATING	1,500,000.00	-
TOTAL	16,992,808.98	14,715,272
EXPENDITURES		
LAND	-	-
PURCHASED SERVICES	617,937.76	301,431
EQUIPMENT & FURNITURE	17,739.97	140,739
BUILDINGS-REMODELING	-	-
BUILDINGS-NEW & ADDITIONS	3,238,317.62	9,055,873
RENTAL-EQUIPMENT & VEHICLES	793.20	-
FEES	20,261.18	-
SUPPLIES	5,332.47	-
IMPROVEMENTS	447,934.93	3,193,231
TOTAL	4,348,317.13	12,691,274
BALANCE	12,644,491.85	\$ 2,023,998
BALANCE	4,441,617.09	\$ 4,816,439
INTEREST	111,253.51	89,721
TRANSFERS	263,568.72	263,569
SINKING FUND PAYMENTS	-	-
BALANCE	4,816,439.32	5,169,729
TOTAL BUILDING FUND	\$ 17,460,931.17	\$ 7,193,727

FEDERAL FUND BUDGET SUMMARY

	<u>ACTUAL</u> <u>2023-2024</u>	<u>ESTIMATED</u> <u>2024-2025</u>
REVENUES		
BALANCE	\$ 306,463.69	\$ 305,305
ROTC REIMBURSEMENT	52,410.67	65,576
TITLE I, ESEA	1,474,675.99	1,785,559
TITLE I, MIGRANT	157,234.39	100,379
TITLE I SCHOOL IMPROVEMENT 1003	51,044.04	-
DHS CHILDCARE	35,800.00	-
ADULT ED	187,807.03	187,054
TITLE VI-B	1,381,515.48	1,584,070
IDEA EARLY CHILDHOOD	66,753.57	64,240
ARKANSAS MEDICAID PROGRAM	227,575.08	238,804
ARMAC	934,270.97	600,013
TITLE IIA	244,719.49	237,090
TITLE III	51,869.38	90,668
ARP II HOMELESS	15,759.50	1,629
ARP (ESSER III)	754,095.02	409,780
DHS MIECHV	57,645.11	-
TITLE IV	141,403.36	120,357
HIGH IMPACT TUTORING	238,140.00	-
MISCELLANEOUS SMALL GRANTS	(4,814.48)	-
TOTAL	<u>6,374,368.29</u>	<u>5,790,524</u>
EXPENDITURES		
ROTC	52,410.67	65,576
USDA CROP BLOCK	-	18
TITLE I	1,999,004.53	2,143,006
TITLE I, MIGRANT	157,234.39	100,379
TITLE I SCHOOL IMPROVEMENT 1003	51,044.04	-
DHS CHILDCARE	101,737.48	61,944
ADULT EDUCATION	181,882.57	187,332
TITLE VI-B	1,381,515.48	1,584,070
IDEA EARLY CHILDHOOD	66,753.57	64,240
ARKANSAS MEDICAID PROGRAM	251,580.15	238,804
ARMAC	691,205.32	843,078
TITLE IIA (TRANSFER TO TITLE I)	-	-
TITLE III	51,869.38	90,668
ARP II HOMELESS	15,549.21	1,629
ARP (ESSER III)	754,095.02	409,780
DHS MIECHV	57,645.11	-
TITLE IV (LESS TRANSFER TO TITLE I)	-	-
HIGH IMPACT TUTORING	238,140.00	-
MISCELLANEOUS SMALL GRANTS	17,395.91	-
TOTAL	<u>6,069,062.83</u>	<u>5,790,524</u>
BALANCE	<u>\$ 305,305.46</u>	<u>\$ -</u>

CHILD NUTRITION BUDGET SUMMARY

	<u>ACTUAL</u> <u>2023-2024</u>	<u>ESTIMATED</u> <u>2024-2025</u>
REVENUES		
BALANCE	\$ 991,761.52	\$ 385,797
LUNCH & BREAKFAST SALES	453,152.83	474,000
REIMBURSEMENT	2,644,330.65	2,698,698
LUNCH CHARGES	10,441.25	-
USDA SUPPLY CHAIN ASSISTANCE	157,014.06	-
OTHER INCOME	<u>155,448.09</u>	<u>47,000</u>
TOTAL	4,412,148.40	3,605,495
EXPENDITURES		
SALARIES	1,697,669.16	1,667,042
BENEFITS	507,305.36	499,725
FOOD PURCHASES	1,383,485.57	1,150,200
OTHER EXPENSES	<u>437,891.81</u>	<u>255,907</u>
TOTAL	4,026,351.90	3,572,874
BALANCE	<u>\$ 385,796.50</u>	<u>\$ 32,621</u>