

FINANCIAL STATEMENT
FEBRUARY 29, 2024

	<u>ACTUAL</u> <u>2022-2023</u>	<u>FEBRUARY</u> <u>2024</u>	<u>YEAR TO DATE</u> <u>2023-2024</u>	<u>ESTIMATED</u> <u>2023-2024</u>
REVENUES				
BALANCE	\$ 4,935,695.35	\$ 11,002,867.75	\$ 4,447,920.18	\$ 4,447,920
PROPERTY TAX-CURRENT	16,020,864.01	-	11,428,270.35	17,020,864
PROPERTY TAX-RELIEF	2,172,203.99	-	2,332,523.13	2,177,090
EXCESS COMMISSIONS	31,235.83	-	-	30,000
DELINQUENT PERSONAL TAX	1,677,372.76	135,513.24	801,192.03	1,250,000
LAND REDEMPTION	186,949.73	509.17	73,428.34	150,000
IN LIEU OF TAXES	28,385.09	-	-	28,000
SEVERANCE TAX	7,065.87	-	6,227.69	7,000
MISCELLANEOUS	1,788,067.45	108,380.97	440,486.62	636,180
STATE FOUNDATION FUNDING	29,396,671.00	2,624,818.00	20,975,948.00	31,459,079
LEARNS RAISE FUNDING	-	-	1,250,035.00	1,250,035
STATE PROPERTY INSURANCE OFFSET	-	-	120,131.70	120,132
98% TAX COLLECTION GUARANTEE	517,391.00	-	-	-
SPECIAL EDUCATION AID	292,030.75	24,199.93	145,199.58	241,998
SPECIAL EDUCATION-CATASTROPHIC	69,566.20	-	-	81,577
DHS-PAT GRANT	111,000.00	-	(73.42)	-
TEACHER LICENSURE	4,275.00	-	1,650.00	-
ADULT EDUCATION	556,965.44	102,208.44	305,082.91	598,365
ALTERNATIVE LEARNING ENVIRONMENT	638,911.00	-	484,021.00	600,537
ABC GRANT	507,000.00	50,700.00	405,600.00	507,000
VOCATIONAL EDUCATION AID	-	-	-	-
PROFESSIONAL DEVELOPMENT	209,940.00	-	217,494.00	217,494
ENGLISH LANGUAGE LEARNERS	211,914.00	-	209,352.00	211,914
ESA (NSL) MATCHING	173,723.01	-	37,634.61	-
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,493,195.00	162,280.00	1,135,960.00	1,785,084
STUDENT GROWTH	1,443,089.00	-	256,174.00	256,174
SAFETY GRANT	169,952.09	-	146,057.75	170,048
DEBT SERVICE FUNDING SUPPLEMENT	358,353.00	-	357,304.00	357,304
US TREASURY-INTEREST SUBSIDY	156,310.32	-	77,974.31	156,310
TRANSFERS	(548,561.43)	(127,358.39)	(1,763,568.72)	(111,940)
INTEREST	71,618.25	15,837.77	65,547.76	20,000
TOTAL	<u>\$ 62,681,183.71</u>	<u>\$ 14,099,956.88</u>	<u>\$ 43,957,572.82</u>	<u>63,668,165</u>
EXPENDITURES				
TEACHER SALARY	25,157,773.70	2,126,434.06	15,376,668.84	26,241,546
OPERATING SALARY	7,904,487.02	673,216.89	4,900,853.44	8,003,560
EMPLOYEE BENEFITS	8,963,323.19	756,297.95	5,453,387.15	9,288,582
OPERATING EXPENSES	10,430,148.98	1,087,668.90	7,118,847.87	10,641,143
ADULT EDUCATION	608,339.11	60,749.61	380,107.80	542,935
DEBT SERVICE	<u>5,169,191.53</u>	<u>3,734,107.25</u>	<u>5,066,225.50</u>	<u>5,148,803</u>
TOTAL	58,233,263.53	8,438,474.66	38,296,090.60	59,866,569
BALANCE	<u>\$ 4,447,920.18</u>	<u>\$ 5,661,482.22</u>	<u>\$ 5,661,482.22</u>	<u>\$ 3,801,596</u>

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BUILDING FUND				
REVENUES				
BALANCE	\$ 11,984,247.36	\$ 3,642,584.42	\$ 5,108,107.11	5,108,107
PROCEEDS FROM SALE OF BONDS	-	-	-	-
ACADEMIC FACILITIES PARTNERSHIP INTEREST	1,039,667.60	-	-	-
DONATIONS-TURF/SCOREBOARD	66,963.27	9,115.78	62,032.91	30,000
REFUND PRIOR YEAR EXPENDITURES	48,450.00	-	12,500.00	24,000
TRANSFER-OPERATING	199.12	-	504.07	-
TRANSFERS-TURF	550,000.00	-	1,500,000.00	-
	-	-	-	-
TOTAL	<u>13,689,527.35</u>	<u>3,651,700.20</u>	<u>6,683,144.09</u>	<u>5,162,107</u>
EXPENDITURES				
LAND	-	-	-	-
PURCHASED SERVICES	438,396.45	94,941.18	155,181.50	25,100
EQUIPMENT & FURNITURE	924,214.74	-	17,739.97	45,694
BUILDINGS-REMODELING	296,174.99	-	-	-
BUILDINGS-NEW & ADDITIONS	5,934,931.69	-	2,887,726.23	3,327,762
RENTAL-EQUIPMENT & VEHICLES	106,058.10	-	-	-
FEES	34,393.21	-	4,342.50	39,390
SUPPLIES	113,400.83	-	5,332.47	2,675
IMPROVEMENTS	733,850.23	-	56,062.40	94,309
TOTAL	<u>8,581,420.24</u>	<u>94,941.18</u>	<u>3,126,385.07</u>	<u>3,534,930</u>
BALANCE	5,108,107.11	3,556,759.02	3,556,759.02	1,627,177
BALANCE	4,068,475.47	4,607,407.09	4,441,617.09	4,441,617
INTEREST	87,201.75	60,141.61	89,721.28	67,350
TRANSFERS	285,939.87	127,358.39	263,568.72	285,940
SINKING FUND PAYMENTS	-	-	-	-
BALANCE	4,441,617.09	4,794,907.09	4,794,907.09	4,794,907
TOTAL BUILDING FUND	<u>\$ 9,549,724.20</u>	<u>\$ 8,351,666.11</u>	<u>\$ 8,351,666.11</u>	<u>\$ 6,422,084</u>

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BUILDING FUND-ADULT EDUCATION

REVENUES

BALANCE	\$ 4,989.10	\$ 1,790.15	\$ 1,790.15	\$ 1,790
GENERAL IMPROVEMENT PAYMENT	-	-	-	-
REFUND PRIOR YEAR EXPENDITURE	-	-	-	-
TOTAL	4,989.10	1,790.15	1,790.15	1,790

EXPENDITURES

ARCHITECT & ENGINEERS	-	-	-	-
PURCHASED SERVICES	-	-	-	-
LAND & IMPROVEMENTS	-	-	-	-
BUILDINGS-NEW & ADDITIONS	-	-	-	-
SUPPLIES	-	-	-	-
EQUIPMENT	3,198.95	-	-	-
TOTAL	3,198.95	-	-	-

BALANCE	\$ 1,790.15	\$ 1,790.15	\$ 1,790.15	\$ 1,790
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FEDERAL PROGRAMS				
REVENUES				
BALANCE	\$ 294,025.99	\$ (354,195.47)	\$ 306,463.69	\$ 306,464
ROTC REIMBURSEMENT	46,732.07	5,079.28	31,386.97	47,000
TITLE I	2,040,030.18	147,062.25	1,295,326.97	1,660,953
TITLE I, MIGRANT	154,481.75	10,492.04	64,543.82	137,126
TITLE I SCH IMP 1003	31,746.40	-	10,682.58	9,043
DHS CHILD CARE	243,525.00	-	35,800.00	8,000
ADULT ED	264,951.36	27,024.02	98,153.03	288,786
TITLE VI-B,	1,351,417.35	115,579.22	761,663.20	1,494,036
ARP SPECIAL ED	212,459.47	-	-	-
IDEA EARLY CHILDHOOD	59,817.02	5,517.76	41,407.00	66,499
ARKANSAS MEDICAID PROGRAM	165,049.08	17,239.94	119,529.12	240,349
ARMAC	353,414.38	311,836.32	485,718.62	453,495
TITLE IIA	238,733.06	-	-	236,108
TITLE III	48,045.87	59.40	49,178.27	85,253
ARP II HOMELESS	14,465.43	998.30	8,917.90	17,389
ESSER II	552,111.43	-	-	-
ARP (ESSER III)	7,169,106.36	98,523.07	582,290.03	1,163,875
ACH DHS MIECHV	-	4,860.95	31,920.87	65,726
TITLE IV	146,531.51	-	-	140,500
ARDH ELC GRANT	8,757.07	-	-	-
MISC SMALL FEDERAL GRANTS	<u>24,563.00</u>	<u>-</u>	<u>(7,000.00)</u>	<u>-</u>
TOTAL	13,419,963.78	390,077.08	3,915,982.07	6,420,602
EXPENDITURES				
ROTC	46,732.07	3,027.38	25,725.25	47,000.00
TITLE I	2,287,089.06	151,970.22	1,532,708.50	2,175,767
TITLE I, MIGRANT	154,481.75	10,492.04	74,785.23	137,126
TITLE I SCH IMP 1003	31,746.40	39,955.94	50,638.52	9,043
DHS CHILD CARE	120,864.96	6,563.34	34,005.82	135,881
ADULT EDUCATION	263,598.07	15,496.08	141,596.67	290,139
TITLE VI-B	1,351,417.35	117,824.82	868,779.63	1,494,036
ARP SPECIAL ED	212,459.47	-	-	-
IDEA EARLY CHILDHOOD	59,817.02	8,442.30	49,814.20	66,499
ARKANSAS MEDICAID PROGRAM	141,044.01	18,630.27	140,601.78	264,354
ARMAC	353,414.38	49,287.47	333,589.12	453,495
TITLE III	48,045.87	884.37	50,003.24	85,253
ARP II HOMELESS	14,456.21	3,269.95	10,979.26	17,398
CARES ACT (ESSER II)	840,916.04	-	-	-
ARP (ESSER III)	7,169,106.36	3,667.49	585,957.52	1,163,875
ACH DHS MIECHV	814.00	555.48	41642.71	65,726
ARDH ELC GRANT	9,371.77	-	-	-
MISC SMALL FEDERAL GRANTS	<u>8,125.30</u>	<u>65.70</u>	<u>15,210.39</u>	<u>15,009</u>
TOTAL	13,113,500.09	430,132.85	3,956,037.84	6,420,602
BALANCE	<u>\$ 306,463.69</u>	<u>\$ (40,055.77)</u>	<u>\$ (40,055.77)</u>	<u>-</u>

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SCHOOL LUNCH PROGRAM				
REVENUES				
BALANCE	\$ 1,418,827.75	\$ 761,831.80	\$ 991,761.52	\$ 991,762
LUNCH & BREAKFAST SALES	557,786.90	53,857.34	301,400.51	\$ 487,100
REIMBURSEMENT	2,372,929.17	186,177.21	1,668,564.42	\$ 2,496,637
LUNCH CHARGES		-	-	
USDA SUPPLY CHAIN ASSISTANCE	112,272.13	-	-	\$ 154,804
OTHER INCOME	<u>84,916.86</u>	<u>16,151.27</u>	<u>70,912.22</u>	<u>\$ 48,000.00</u>
TOTAL	4,546,732.81	1,018,017.62	3,032,638.67	\$ 4,178,302
EXPENDITURES				
SALARIES	1,607,644.45	137,669.54	961,256.78	1,606,531
BENEFITS	484,306.01	42,429.82	291,444.77	513,430
FOOD PURCHASES	1,064,270.41	136,416.52	906,577.13	929,343
OTHER EXPENSES	<u>398,750.42</u>	<u>7,410.96</u>	<u>179,269.21</u>	<u>290,228</u>
TOTAL	3,554,971.29	323,926.84	2,338,547.89	3,339,532
BALANCE	<u>\$ 991,761.52</u>	<u>\$ 694,090.78</u>	<u>\$ 694,090.78</u>	<u>\$ 838,770</u>
TOTAL BALANCES	<u>\$ 15,297,659.74</u>	<u>\$ 14,668,973.49</u>	<u>\$ 14,668,973.49</u>	<u>\$ 11,064,240.00</u>

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SCHOOL ACTIVITY ACCOUNTS				
REVENUES				
BALANCE	\$ 600,948.38	\$ 758,281.35	\$ 596,698.61	596,699
ADMISSIONS	218,932.66	26,655.00	212,609.60	
SCHOOL SPONSORED SALES	202,891.73	22,831.21	104,054.10	
STUDENT SPONSORED SALES	315,300.82	20,448.12	198,302.39	
OTHER STUDENT ACTIVITIES	166,990.09	5,236.99	124,873.41	
OTHER COMMUNITY SERVICES	365.01	-	-	
PRIVATE CONTRIBUTIONS	149,645.92	14,614.70	127,620.14	
MISCELLANEOUS	<u>3,656.01</u>	<u>560.00</u>	<u>2,662.60</u>	<u>0</u>
TOTAL	1,658,730.62	848,627.37	1,366,820.85	596,699
EXPENDITURES				
SALARIES	53,663.05	1,763.67	23,355.26	
BENEFITS	12,242.33	421.59	5,331.89	
PURCHASES SERVICES	206,988.21	10,803.44	107,903.26	
SUPPLIES & MATERIALS	637,762.75	35,514.13	352,174.14	
FIXED ASSETS	35,162.81	5,926.43	16,917.54	
DUES & FEES	<u>116,212.86</u>	<u>10,822.85</u>	<u>77,763.50</u>	<u>0</u>
	1,062,032.01	65,252.11	583,445.59	0
BALANCE	<u>\$ 596,698.61</u>	<u>\$ 783,375.26</u>	<u>\$ 783,375.26</u>	<u>\$ 596,699</u>

**CITIZENS BANK ACCOUNT BALANCES
FEBRUARY 29, 2024**

CHECKING ACCOUNT #0376886401

\$ 5,848,656.25

**SCHEDULE OF INVESTMENTS
FEBRUARY 29, 2024**

PURCHASED CERTIFICATE OF DEPOSIT 12/01/2023
IN THE AMOUNT OF \$5,115,876.86 AT A RATE OF 2.10%
MATURING 12/01/2024

\$ 5,134,117.12

**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
FEBRUARY 2024**

<u>OPERATING FUNDS</u>	<u>FEBRUARY</u>	<u>YEAR TO DATE</u>
G/T ADVANCED PLACEMENT	\$ -	\$ 13,200.00
ARVEST GRANT -BASEBALL	-	-
NBC STATE BONUS PASS THRU	98,120.00	104,252.50
ADE COMPUTER SCIENCE BONUS PASS THRU	2,700.00	5,153.00
PRIVATE DONATIONS	-	-
POINTER PLACE REIMBURSEMENT	-	-
EARLY CARE & EDUCATION GRANT	-	-
AR SCHOOL RECOGNITION	-	61,950.00
GENERAL IMPROVEMENT FUND GRANT-ADULT ED	-	-
NEW CTE PROGRAM START UP GRANTS	-	-
FACILITIES & TRANSPORTATION REIMBURSEMENT	1,000.00	1,201.00
JUA GRANT	-	-
MASCOT ROYALTIES	128.62	940.47
HALL OF HONOR	-	501.00
REIMBURSEMENT FEES	-	-
PRIOR YEAR LUNCH CHARGES	-	267.00
GAME & FISH GRANT	5,956.38	5,956.38
REFUND PRIOR YEAR EXPENSES	120.67	12,483.54
EMPLOYEE JURY/SUBPOENA FEES	80.00	822.00
HANNA OIL-GAS & ROYALTY	-	-
STEPHENS PRODUCTION-GAS ROYALTIES	-	-
WAELDER OIL & GAS-GAS ROYALTIES	-	18.15
MERIT ENERGY-GAS ROYALTY	175.30	1,467.44
SALE OF FIXED ASSETS & SUPPLIES	-	11,675.00
REBATE	-	-
ATU-REIMBURSEMENT CONCURRENT CREDIT	-	178,492.79
PAYROLL REIMBURSEMENT-TRANSFER	-	-
FEDERAL FLOOD CONTROL	-	81.78
FEDERAL MINERAL LEASE	-	0.03
PROPERTY DAMAGES REIMBURSEMENTS	100.00	22,007.21
ETS HONORARIUM	-	-
USAC E-RATE	-	6,022.33
BLUEBIRD WNC445 SPECTRUM LEASE	-	13,995.00
PHOTOGRAPHY	-	-
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TOTAL	\$ 108,380.97	\$ 440,486.62

															LOCAL TAX COLLECTIONS													
															Federal	Federal	Excess				Excess							
															Flood	Mineral	Commission	Severance	Property Tax				Commission					
															Control	Leasing	Treasurer	Tax	Relief				from Property					
																							Tax Relief					
																							Total					
																							Revenues					
July-21	\$	560,776.43		\$	32,758.70	\$	45,449.33	\$	13,146.61										\$	1,741.09						653,872.16		
Aug-21		402,850.84			19,013.12		12,910.59		9,820.94																	14,269.18	458,864.67	
Sep-21		555,991.78			16,347.66		18,032.51		22,483.09																		612,855.04	
Oct-21		1,671,190.99			12,141.70		15,114.11		9,346.69		93.12										1,946.23						1,709,832.84	
Nov-21		5,927,676.10			12,369.58		31,479.24		4,428.31																		5,975,953.23	
Dec-21					86,592.28		46,527.01		9,106.01																9,043.75	91,383.54	242,652.59	
Jan-22		1,132,170.59	(Final)		93,017.61		42,609.12														1,990.68				1,581,580.20		2,851,368.20	
Feb-22					77,328.94		32,180.97		16,205.60																260,022.15		385,737.66	
Mar-22					63,208.80		50,044.57		7,961.56																32,502.02		369,637.03	
Apr-22		204,421.42			96,675.65		68,290.58		6,694.78																0.03	1,464.88	105,333.49	482,880.83
May-22		4,751,805.02			69,736.06		69,377.20		16,757.42																			4,907,675.70
Jun-22		829,323.89			40,040.35		59,839.30		11,106.23																			940,309.77
Total FY2022	\$	16,036,207.06	\$ -	\$	619,230.45	\$	491,854.53	\$	127,057.24	\$ -	\$ -	\$	93.12	\$ -	\$	32,502.05	\$	7,142.88	\$	2,186,168.85	\$	91,383.54	\$	19,591,639.72				
July-22	\$	598,114.89		\$	36,166.30	\$	18,029.22	\$	20,874.90												\$	1,609.63	\$	17,578.86			692,373.80	
Aug-22		428,302.96			28,741.14		41,884.81		11,991.06																359.21		511,279.18	
Sep-22		439,864.55			16,113.53		11,198.48		9,604.88																		476,781.44	
Oct-22		1,807,338.65			17,066.57		8,544.90		19,106.86		81.78										1,973.29						1,854,112.05	
Nov-22		5,913,133.02			8,676.32		29,155.40		7,604.01																		5,958,568.75	
Dec-22		1,123,560.46	FINAL		116,105.65		80,776.45		605.20																4,886.29	91,055.05	1,416,989.10	
Jan-23					97,921.48		67,246.55		31,357.02												2,088.47				1,168,384.76		1,366,998.28	
Feb-23					77,125.19		41,423.60		47,709.65																284,124.06		450,382.50	
Mar-23					187,041.61		98,004.88		33,195.76																247,669.01		565,911.26	
Apr-23		235,385.35			86,632.77		29,051.24		1,288.00																0.02	30,876.62	1,394.48	658,137.87
May-23		4,802,764.99			70,611.25		75,476.78		2,010.71																	180,937.91	5,131,801.64	
Jun-23		672,399.14			249,201.82		89,235.48		1,601.68																			1,012,438.12
Total FY2023	\$	16,020,864.01	\$ -	\$	991,403.63	\$	590,027.79	\$	186,949.73	\$ -	\$ -	\$	81.78	\$	0.02	\$	31,235.83	\$	7,065.87	\$	2,177,090.28	\$	91,055.05	\$	20,095,773.99			
July-23	\$	1,033,720.18		\$	40,793.89	\$	15,458.74	\$	24,336.56																			1,136,230.70
Aug-23		369,711.10			22,682.07		16,971.17		13,834.25																			423,198.59
Sep-23		467,591.65			16,384.45		16,456.34		5,496.70				81.78															506,010.92
Oct-23		1,955,471.33			16,384.03		17,068.74		16,708.37																			2,008,114.96
Nov-23		6,367,475.72			37,101.68		84,763.00		6,644.91																			6,495,985.31
Dec-23		1,234,300.37			154,956.68		95,104.88		2,764.52																	114,763.80		1,601,890.25
Jan-24					45,607.09		85,946.03		3,133.86																	1,796.33	2,197,786.90	2,334,270.21
Feb-24					92,700.07		42,813.17		509.17																			136,022.41
Mar-24																												-
Apr-24																												-
May-24																												-
Jun-24																												-
Total FY2024	\$	11,428,270.35	\$ -	\$	426,609.96	\$	374,582.07	\$	73,428.34	\$ -	\$ -	\$	81.78	\$	0.03	\$	-	\$	6,227.69	\$	2,332,523.13	\$	-	\$	14,641,723.35			