

FINANCIAL STATEMENT
JULY 31, 2023

| | <u>ACTUAL</u> <u>2022-2023</u> | <u>JULY</u> <u>2023</u> | <u>YEAR TO DATE</u> <u>2023-2024</u> |
|------------------------------------|-----------------------------------|----------------------------|---|
| REVENUES | | | |
| BALANCE | \$ 4,935,695.35 | \$ 4,447,920.18 | \$ 4,447,920.18 |
| PROPERTY TAX-CURRENT | 16,020,864.01 | 1,033,720.18 | 1,033,720.18 |
| PROPERTY TAX-RELIEF | 2,172,203.99 | 19,972.43 | 19,972.43 |
| EXCESS COMMISSIONS | 31,235.83 | | |
| DELINQUENT PERSONAL TAX | 1,677,372.76 | 56,252.63 | 56,252.63 |
| LAND REDEMPTION | 186,949.73 | 24,336.56 | 24,336.56 |
| IN LIEU OF TAXES | 28,385.09 | | |
| SEVERANCE TAX | 7,065.87 | 1,948.90 | 1,948.90 |
| MISCELLANEOUS | 1,788,067.45 | 48,803.68 | 48,803.68 |
| STATE FOUNDATION FUNDING | 29,396,671.00 | 2,621,590.00 | 2,621,590.00 |
| 98% TAX COLLECTION GUARANTEE | 517,391.00 | | |
| NON TRADITIONAL LICENSING-APPEL | | | |
| SPECIAL EDUCATION AID | 292,030.75 | | |
| SPECIAL EDUCATION-CATASTROPHIC | 69,566.20 | | |
| DHS-PAT GRANT | 111,000.00 | (18,297.16) | (18,297.16) |
| TEACHER LICENSURE | 4,275.00 | | |
| ADULT EDUCATION | 556,965.44 | | |
| ALTERNATIVE LEARNING ENVIRONMENT | 638,911.00 | | |
| ABC GRANT | 507,000.00 | 50,700.00 | 50,700.00 |
| VOCATIONAL EDUCATION AID | | | |
| PROFESSIONAL DEVELOPMENT | 209,940.00 | | |
| ENGLISH LANGUAGE LEARNERS | 211,914.00 | | |
| ESA (NSL) MATCHING | 173,723.01 | | |
| ENHANCED STUDENT ACHIEVEMENT (NSL) | 1,493,195.00 | | |
| STUDENT GROWTH | 1,443,089.00 | | |
| SAFETY GRANT | 169,952.09 | (28,260.17) | (28,260.17) |
| DEBT SERVICE FUNDING SUPPLEMENT | 358,353.00 | 178,652.00 | 178,652.00 |
| NET REMAINING FUNDS | | | |
| US TREASURY-INTEREST SUBSIDY | 156,310.32 | | |
| TRANSFERS | (548,561.43) | | |
| INTEREST | 71,618.25 | 3,147.72 | 3,147.72 |
| TOTAL | <u>\$ 62,681,183.71</u> | <u>\$ 8,440,486.95</u> | <u>\$ 8,440,486.95</u> |
| EXPENDITURES | | | |
| TEACHER SALARY | 25,157,773.70 | 411,863.47 | 411,863.47 |
| OPERATING SALARY | 7,904,487.02 | 232,776.33 | 232,776.33 |
| EMPLOYEE BENEFITS | 8,963,323.19 | 182,419.52 | 182,419.52 |
| OPERATING EXPENSES | 10,430,148.98 | 460,545.20 | 460,545.20 |
| ADULT EDUCATION | 608,339.11 | 45,956.87 | 45,956.87 |
| DEBT SERVICE | 5,169,191.53 | 354,931.25 | 354,931.25 |
| TOTAL | <u>58,233,263.53</u> | <u>1,688,492.64</u> | <u>1,688,492.64</u> |
| BALANCE | <u>\$ 4,447,920.18</u> | <u>\$ 6,751,994.31</u> | <u>\$ 6,751,994.31</u> |

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|---------------------------------|-----------------------------------|----------------------------|---|
| BUILDING FUND | | | |
| REVENUES | | | |
| BALANCE | \$ 11,984,247.36 | \$ 5,108,107.11 | \$ 5,108,107.11 |
| GOOD FAITH DEPOSIT | | | |
| PROCEEDS FROM SALE OF BONDS | | | |
| ACADEMIC FACILITIES PARTNERSHIP | 1,039,667.60 | | |
| NET REMAINING REFUNDING BONDS | | | |
| INTEREST | 66,963.27 | 7,930.93 | 7,930.93 |
| DONATIONS-TURF/SCOREBOARD | 48,450.00 | | |
| REFUND PRIOR YEAR EXPENDITURES | 199.12 | | |
| TRANSFER-OPERATING | 550,000.00 | | |
| TRANSFERS-TURF | - | - | - |
| TOTAL | <u>13,689,527.35</u> | <u>5,116,038.04</u> | <u>5,116,038.04</u> |
| EXPENDITURES | | | |
| LAND | | | |
| PURCHASED SERVICES | 438,396.45 | 6,582.33 | 6,582.33 |
| EQUIPMENT & FURNITURE | 924,214.74 | | |
| BUILDINGS-REMODELING | 296,174.99 | | |
| BUILDINGS-NEW & ADDITIONS | 5,934,931.69 | 480,636.91 | 480,636.91 |
| RENTAL-EQUIPMENT & VEHICLES | 106,058.10 | | |
| FEES | 34,393.21 | | |
| SUPPLIES | 113,400.83 | | |
| IMPROVEMENTS | 733,850.23 | - | - |
| TOTAL | <u>8,581,420.24</u> | <u>487,219.24</u> | <u>487,219.24</u> |
| BALANCE | 5,108,107.11 | 4,628,818.80 | 4,628,818.80 |
| | | | |
| BALANCE | 4,068,475.47 | 4,441,617.09 | 4,441,617.09 |
| INTEREST | 87,201.75 | | |
| TRANSFERS | 285,939.87 | | |
| SINKING FUND PAYMENTS | - | - | - |
| BALANCE | 4,441,617.09 | 4,441,617.09 | 4,441,617.09 |
| | | | |
| TOTAL BUILDING FUND | <u>\$ 9,549,724.20</u> | <u>\$ 9,070,435.89</u> | <u>\$ 9,070,435.89</u> |

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|--------------------------------------|-----------------------------------|----------------------------|---|
| BUILDING FUND-ADULT EDUCATION | | | |
| REVENUES | | | |
| BALANCE | \$ 4,989.10 | \$ 1,790.15 | \$ 1,790.15 |
| GENERAL IMPROVEMENT PAYMENT | | | |
| REFUND PRIOR YEAR EXPENDITURE | - | - | - |
| TOTAL | 4,989.10 | 1,790.15 | 1,790.15 |
| EXPENDITURES | | | |
| ARCHITECT & ENGINEERS | | | |
| PURCHASED SERVICES | | | |
| LAND & IMPROVEMENTS | | | |
| BUILDINGS-NEW & ADDITIONS | | | |
| SUPPLIES | - | | |
| EQUIPMENT | 3,198.95 | - | - |
| TOTAL | 3,198.95 | - | - |
| BALANCE | \$ 1,790.15 | \$ 1,790.15 | \$ 1,790.15 |

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|---------------------------------------|-----------------------------------|----------------------------|---|
| FEDERAL PROGRAMS | | | |
| REVENUES | | | |
| BALANCE | \$ 294,025.99 | \$ 309,190.69 | \$ 309,190.69 |
| TITLE I, ARKANSAS MEDICAID PROGRAM | 2,040,030.18 165,049.08 | 4,277.40 | 4,277.40 |
| TITLE VI-B, IDEA EARLY CHILDHOOD | 1,351,417.35 59,817.02 | (11,239.03) | (11,239.03) |
| ARMAC | 353,414.38 | 84,256.49 | 84,256.49 |
| TITLE I, MIGRANT | 157,208.75 | (29,830.25) | (29,830.25) |
| TITLE IIA | 238,733.06 | | |
| TITLE III | 48,045.87 | (61.20) | (61.20) |
| TITLE IV | 146,531.51 | | |
| ARP SPECIAL ED | 212,459.47 | | |
| DHS CHILD CARE | 243,525.00 | 4,000.00 | 4,000.00 |
| ESSER II | 552,111.43 | | |
| ARP (ESSER III) | 7,169,106.36 | | |
| ARP II HOMELESS | 14,465.43 | | |
| ARDH ELC GRANT | 8,757.07 | | |
| TITLE I SCH IMP 1003 | 31,746.40 | (39.60) | (39.60) |
| MISC SMALL FEDERAL GRANTS | 23,749.00 | (7,000.00) | (7,000.00) |
| ROTC REIMBURSEMENT | 46,732.07 | 3,871.97 | 3,871.97 |
| ADULT ED | 264,951.36 | (51,860.09) | (51,860.09) |
| TOTAL | <u>13,421,876.78</u> | <u>305,566.38</u> | <u>305,566.38</u> |
| EXPENDITURES | | | |
| TITLE I | 2,287,089.06 | 169,631.86 | 169,631.86 |
| ARKANSAS MEDICAID PROGRAM | 141,044.01 | 139.94 | 139.94 |
| TITLE VI-B | 1,351,417.35 | 24.48 | 24.48 |
| IDEA EARLY CHILDHOOD | 59,817.02 | | |
| ARMAC | 353,414.38 | 500.00 | 500.00 |
| TITLE I, MIGRANT | 154,481.75 | | |
| TITLE I SCH IMP 1003 | 31,746.40 | | |
| ARP SPECIAL ED | 212,459.47 | | |
| CARES ACT (ESSER II) | 840,916.04 | | |
| ARP (ESSER III) | 7,169,106.36 | 4,490.52 | 4,490.52 |
| ARP II HOMELESS | 14,456.21 | | |
| ARDH ELC GRANT | 9,371.77 | | |
| ROTC | 46,732.07 | 2,102.58 | 2,102.58 |
| ADULT EDUCATION | 263,598.07 | 15,977.66 | 15,977.66 |
| MISC SMALL FEDERAL GRANTS | 8,125.30 | | |
| DHS CHILD CARE | 120,864.96 | 3,275.56 | 3,275.56 |
| TITLE III | 48,045.87 | 38,092.50 | 38,092.50 |
| TOTAL | <u>13,112,686.09</u> | <u>234,235.10</u> | <u>234,235.10</u> |
| BALANCE | <u>\$ 309,190.69</u> | <u>\$ 71,331.28</u> | <u>\$ 71,331.28</u> |

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| | <u>ACTUAL</u> <u>2022-2023</u> | <u>JULY</u> <u>2023</u> | <u>YEAR TO DATE</u> <u>2023-2024</u> |
|------------------------------|-----------------------------------|--------------------------------|---|
| SCHOOL LUNCH PROGRAM | | | |
| REVENUES | | | |
| BALANCE | \$ 1,418,827.75 | \$ 991,761.52 | \$ 991,761.52 |
| LUNCH & BREAKFAST SALES | 557,786.90 | | |
| REIMBURSEMENT | 2,372,929.17 | 4,343.52 | 4,343.52 |
| LUNCH CHARGES | | | |
| USDA SUPPLY CHAIN ASSISTANCE | 112,272.13 | | |
| OTHER INCOME | <u>84,916.86</u> | <u>76.30</u> | <u>76.30</u> |
| TOTAL | 4,546,732.81 | 996,181.34 | 996,181.34 |
| EXPENDITURES | | | |
| SALARIES | 1,607,644.45 | 18,509.27 | 18,509.27 |
| BENEFITS | 484,306.01 | 4,911.19 | 4,911.19 |
| FOOD PURCHASES | 1,064,270.41 | 2,383.55 | 2,383.55 |
| OTHER EXPENSES | <u>398,750.42</u> | <u>1,370.10</u> | <u>1,370.10</u> |
| TOTAL | 3,554,971.29 | 27,174.11 | 27,174.11 |
| BALANCE | <u>\$ 991,761.52</u> | <u>\$ 969,007.23</u> | <u>\$ 969,007.23</u> |
| TOTAL BALANCES | <u>\$ 15,300,386.74</u> | <u>\$ 16,864,558.86</u> | <u>\$ 16,864,558.86</u> |

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|---------------------------------|-----------------------------------|-----------------------------|---|
| SCHOOL ACTIVITY ACCOUNTS | | | |
| REVENUES | | | |
| BALANCE | \$ 600,948.38 | \$ 596,355.65 | \$ 596,355.65 |
| ADMISSIONS | 218,932.66 | 4,550.00 | 4,550.00 |
| SCHOOL SPONSORED SALES | 202,891.73 | | |
| STUDENT SPONSORED SALES | 315,300.82 | 274.81 | 274.81 |
| OTHER STUDENT ACTIVITIES | 166,990.09 | 34,935.88 | 34,935.88 |
| OTHER COMMUNITY SERVICES | 365.01 | | |
| PRIVATE CONTRIBUTIONS | 149,645.92 | 10,445.98 | 10,445.98 |
| MISCELLANEOUS | <u>3,656.01</u> | <u>284.20</u> | <u>284.20</u> |
| TOTAL | 1,658,730.62 | 646,846.52 | 646,846.52 |
| EXPENDITURES | | | |
| SALARIES | 53,663.05 | | |
| BENEFITS | 12,242.33 | | |
| PURCHASES SERVICES | 206,988.21 | 14,250.94 | |
| SUPPLIES & MATERIALS | 637,762.75 | 17,608.00 | |
| FIXED ASSETS | 35,162.81 | | |
| DUES & FEES | <u>116,555.82</u> | <u>2,677.50</u> | - |
| | 1,062,374.97 | 34,536.44 | - |
| BALANCE | <u>\$ 596,355.65</u> | <u>\$ 612,310.08</u> | <u>\$ 646,846.52</u> |

**CITIZENS BANK ACCOUNT BALANCES
JULY 31, 2023**

CHECKING ACCOUNT #0376886401

\$ 3,958,025.27

**SCHEDULE OF INVESTMENTS
JULY 31, 2023**

PURCHASED CERTIFICATE OF DEPOSIT 12/01/2022
IN THE AMOUNT OF \$10,020,018.34 AT A RATE OF 1.10%
MATURING 12/01/2023

\$ 8,780,015.14

**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
JULY 2023**

| <u>OPERATING FUNDS</u> | <u>JULY</u> | <u>YEAR TO DATE</u> |
|---|----------------------------|----------------------------|
| G/T ADVANCED PLACEMENT | \$ - | \$ - |
| ARVEST GRANT -BASEBALL | | |
| NBC STATE BONUS PASS THRU | 6,132.50 | 6,132.50 |
| ADE COMPUTER SCIENCE BONUS PASS THRU | | |
| PRIVATE DONATIONS | | |
| POINTER PLACE REIMBURSEMENT | | |
| EARLY CARE & EDUCATION GRANT | | |
| AR SCHOOL RECOGNITION | | |
| GENERAL IMPROVEMENT FUND GRANT-ADULT ED | | |
| NEW CTE PROGRAM START UP GRANTS | | |
| FACILITIES & TRANSPORTATION REIMBURSEMENT | 3.00 | 3.00 |
| JUA GRANT | | |
| MASCOT ROYALTIES | | |
| HALL OF HONOR | | |
| REIMBURSEMENT FEES | | |
| PRIOR YEAR LUNCH CHARGES | | |
| GAME & FISH GRANT | | |
| REFUND PRIOR YEAR EXPENSES | 814.98 | 814.98 |
| EMPLOYEE JURY/SUBPOENA FEES | 126.00 | 126.00 |
| HANNA OIL-GAS & ROYALTY | | |
| STEPHENS PRODUCTION-GAS ROYALTIES | | |
| WAELDER OIL & GAS-GAS ROYALTIES | | |
| MERIT ENERGY-GAS ROYALTY | 167.66 | 167.66 |
| SALE OF FIXED ASSETS & SUPPLIES | | |
| REBATE | | |
| ATU-REIMBURSEMENT CONCURRENT CREDIT | | |
| PAYROLL REIMBURSEMENT-TRANSFER | | |
| FEDERAL FLOOD CONTROL | | |
| FEDERAL MINERAL LEASE | | |
| PROPERTY DAMAGES REIMBURSEMENTS | 21,542.21 | 21,542.21 |
| ETS HONORARIUM | | |
| USAC E-RATE | 6,022.33 | 6,022.33 |
| BLUEBIRD WNC445 SPECTRUM LEASE | 13,995.00 | 13,995.00 |
| PHOTOGRAPHY | - | - |
| TOTAL | <u>\$ 48,803.68</u> | <u>\$ 48,803.68</u> |

| LOCAL TAX COLLECTIONS | | | | | | | | | | | | | | |
|-----------------------|--------------------------|----------------------------|------------------------|----------------------|----------------------|------------------------|-------------------|------------------|--------------------|-------------------------|--------------------|------------------------|-----------------------------|----------------------|
| | | | | | | | | Federal | Federal | Excess | | | Excess | |
| | Coll Unapp- Operating | Coll Unapp Debt Service | Delinquent Personal | Delinquent Land | State Land Sales | Refund of Unused TC | Forrestry Fine | Flood Control | Mineral Leasing | Commission Treasurer | Severance Tax | Property Tax Relief | from Property Tax Relief | Total Revenues |
| July-21 | \$ 560,776.43 | | \$ 32,758.70 | \$ 45,449.33 | \$ 13,146.61 | | | | | | \$ 1,741.09 | | | 653,872.16 |
| Aug-21 | 402,850.84 | | 19,013.12 | 12,910.59 | 9,820.94 | | | | | | | 14,269.18 | | 458,864.67 |
| Sep-21 | 555,991.78 | | 16,347.66 | 18,032.51 | 22,483.09 | | | | | | | | | 612,855.04 |
| Oct-21 | 1,671,190.99 | | 12,141.70 | 15,114.11 | 9,346.69 | | | 93.12 | | | 1,946.23 | | | 1,709,832.84 |
| Nov-21 | 5,927,676.10 | | 12,369.58 | 31,479.24 | 4,428.31 | | | | | | | | | 5,975,953.23 |
| Dec-21 | | | 86,592.28 | 46,527.01 | 9,106.01 | | | | | | | 9,043.75 | 91,383.54 | 242,652.59 |
| Jan-22 | 1,132,170.59 | (Final) | 93,017.61 | 42,609.12 | | | | | | | 1,990.68 | 1,581,580.20 | | 2,851,368.20 |
| Feb-22 | | | 77,328.94 | 32,180.97 | 16,205.60 | | | | | | | 260,022.15 | | 385,737.66 |
| Mar-22 | | | 63,208.80 | 50,044.57 | 7,961.56 | | | | | 32,502.02 | | 215,920.08 | | 369,637.03 |
| Apr-22 | 204,421.42 | | 96,675.65 | 68,290.58 | 6,694.78 | | | | | 0.03 | 1,464.88 | 105,333.49 | | 482,880.83 |
| May-22 | 4,751,805.02 | | 69,736.06 | 69,377.20 | 16,757.42 | | | | | | | | | 4,907,675.70 |
| Jun-22 | 829,323.89 | | 40,040.35 | 59,839.30 | 11,106.23 | | | | | | | | | 940,309.77 |
| Total FY2022 | \$ 16,036,207.06 | \$ - | \$ 619,230.45 | \$ 491,854.53 | \$ 127,057.24 | \$ - | \$ - | \$ 93.12 | \$ - | \$ 32,502.05 | \$ 7,142.88 | \$ 2,186,168.85 | \$ 91,383.54 | 19,591,639.72 |
| July-22 | \$ 598,114.89 | | \$ 36,166.30 | \$ 18,029.22 | \$ 20,874.90 | | | | | | \$ 1,609.63 | \$ 17,578.86 | | 692,373.80 |
| Aug-22 | 428,302.96 | | 28,741.14 | 41,884.81 | 11,991.06 | | | | | 359.21 | | | | 511,279.18 |
| Sep-22 | 439,864.55 | | 16,113.53 | 11,198.48 | 9,604.88 | | | | | | | | | 476,781.44 |
| Oct-22 | 1,807,338.65 | | 17,066.57 | 8,544.90 | 19,106.86 | | | 81.78 | | | 1,973.29 | | | 1,854,112.05 |
| Nov-22 | 5,913,133.02 | | 8,676.32 | 29,155.40 | 7,604.01 | | | | | | | | | 5,958,568.75 |
| Dec-22 | 1,123,560.46 | FINAL | 116,105.65 | 80,776.45 | 605.20 | | | | | | | 4,886.29 | 91,055.05 | 1,416,989.10 |
| Jan-23 | | | 97,921.48 | 67,246.55 | 31,357.02 | | | | | | 2,088.47 | 1,168,384.76 | | 1,366,998.28 |
| Feb-23 | | | 77,125.19 | 41,423.60 | 47,709.65 | | | | | | | 284,124.06 | | 450,382.50 |
| Mar-23 | | | 187,041.61 | 98,004.88 | 33,195.76 | | | | | | | 247,669.01 | | 565,911.26 |
| Apr-23 | 235,385.35 | | 86,632.77 | 29,051.24 | 1,288.00 | | | | 0.02 | 30,876.62 | 1,394.48 | 273,509.39 | | 658,137.87 |
| May-23 | 4,802,764.99 | | 70,611.25 | 75,476.78 | 2,010.71 | | | | | | | 180,937.91 | | 5,131,801.64 |
| Jun-23 | 672,399.14 | | 249,201.82 | 89,235.48 | 1,601.68 | | | | | | | | | 1,012,438.12 |
| Total FY2023 | \$ 16,020,864.01 | \$ - | \$ 991,403.63 | \$ 590,027.79 | \$ 186,949.73 | \$ - | \$ - | \$ 81.78 | \$ 0.02 | \$ 31,235.83 | \$ 7,065.87 | \$ 2,177,090.28 | \$ 91,055.05 | 20,095,773.99 |
| July-23 | \$ 1,033,720.18 | | \$ 40,793.89 | \$ 15,458.74 | \$ 24,336.56 | | | | | | \$ 1,948.90 | \$ 19,972.43 | | 1,136,230.70 |
| Aug-23 | | | | | | | | | | | | | | - |
| Sep-23 | | | | | | | | | | | | | | - |
| Oct-23 | | | | | | | | | | | | | | - |
| Nov-23 | | | | | | | | | | | | | | - |
| Dec-23 | | | | | | | | | | | | | | - |
| Jan-24 | | | | | | | | | | | | | | - |
| Feb-24 | | | | | | | | | | | | | | - |
| Mar-24 | | | | | | | | | | | | | | - |
| Apr-24 | | | | | | | | | | | | | | - |
| May-24 | | | | | | | | | | | | | | - |
| Jun-24 | | | | | | | | | | | | | | - |
| Total FY2024 | \$ 1,033,720.18 | \$ - | \$ 40,793.89 | \$ 15,458.74 | \$ 24,336.56 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,948.90 | \$ 19,972.43 | \$ - | 1,136,230.70 |