

**FINANCIAL STATEMENT
OCTOBER 31, 2022**

	<u>ACTUAL</u> <u>2021-2022</u>	<u>OCTOBER</u> <u>2022</u>	<u>YEAR TO DATE</u> <u>2022-2023</u>	<u>ESTIMATED</u> <u>2022-2023</u>
REVENUES				
BALANCE	\$ 5,389,845.85	\$ 3,529,552.14	\$ 4,935,695.35	\$ 4,935,695
PROPERTY TAX-CURRENT	16,141,540.55	1,807,338.65	3,273,621.05	17,324,580
PROPERTY TAX-RELIEF	2,172,218.90		17,578.86	2,320,000
EXCESS COMMISSIONS	32,502.02		359.21	30,000
DELINQUENT PERSONAL TAX	1,111,084.98	25,611.47	177,744.95	1,150,000
LAND REDEMPTION	127,057.24	19,106.86	61,577.70	125,000
IN LIEU OF TAXES	25,363.16	25,363.16	28,385.09	25,000
SEVERANCE TAX	7,142.88	1,973.29	3,582.92	7,000
MISCELLANEOUS	1,007,040.60	288,384.04	320,927.05	863,485
STATE FOUNDATION FUNDING	27,080,863.00	2,449,723.00	9,798,892.00	29,396,673
98% TAX COLLECTION GUARANTEE	320,630.00			
NON TRADITIONAL LICENSING-APPEL	47,008.89			
SPECIAL EDUCATION AID	270,612.85	25,842.45	51,684.90	258,425
SPECIAL EDUCATION-CATASTROPHIC	118,853.62			
DHS-PAT GRANT	111,000.00	11,638.56	20,433.21	111,000
TEACHER LICENSURE	3,900.00	1,725.00	1,725.00	
ADULT EDUCATION	511,475.90	52,527.31	73,843.02	556,730
ALTERNATIVE LEARNING ENVIRONMENT	617,537.00	511,129.00	511,129.00	636,759
ABC GRANT	507,000.00	50,700.00	202,800.00	507,000
VOCATIONAL EDUCATION AID	300.00			
PROFESSIONAL DEVELOPMENT	195,059.00		209,940.00	209,940
ENGLISH LANGUAGE LEARNERS	200,681.00			200,681
ESA (NSL) MATCHING	148,738.42			
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,340,640.00	149,319.00	447,957.00	1,642,514
STUDENT GROWTH	968,223.00			
DECLINING ENROLLMENT	-			
DEBT SERVICE FUNDING SUPPLEMENT	339,097.00		179,177.00	358,353
NET REMAINING FUNDS	1,258.58			
US TREASURY-INTEREST SUBSIDY	155,948.62	77,974.31	77,974.31	160,562
TRANSFERS	(872,099.14)	(129,388.41)	(129,388.41)	(225,287)
INTEREST	<u>23,378.98</u>	<u>3,539.54</u>	<u>5,207.50</u>	<u>20,000</u>
TOTAL	58,103,902.90	\$ 8,902,059.37	\$ 20,270,846.71	60,614,109
EXPENDITURES				
TEACHER SALARY	23,909,434.37	2,040,098.59	6,543,124.61	25,120,385
OPERATING SALARY	7,345,740.90	651,845.67	2,120,763.26	7,652,594
EMPLOYEE BENEFITS	8,068,912.83	705,007.93	2,255,030.74	8,897,528
OPERATING EXPENSES	8,748,503.96	767,271.62	3,463,550.57	9,038,810
ADULT EDUCATION	546,617.33	51,178.58	238,932.52	670,557
DEBT SERVICE	<u>4,548,998.16</u>	<u>82,987.50</u>	<u>1,045,775.53</u>	<u>5,166,951</u>
TOTAL	53,168,207.55	4,298,389.89	15,667,177.23	56,546,824
BALANCE	<u>\$ 4,935,695.35</u>	<u>\$ 4,603,669.48</u>	<u>\$ 4,603,669.48</u>	<u>\$ 4,067,285</u>

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BUILDING FUND				
REVENUES				
BALANCE	\$ 6,391,936.99	\$ 9,554,459.70	\$ 11,984,247.36	11,984,247
GOOD FAITH DEPOSIT	205,100.00			
PROCEEDS FROM SALE OF BONDS	9,798,065.50			
ACADEMIC FACILITIES PARTNERSHIP	564,311.12	138,641.62	327,478.28	1,182,538
NET REMAINING REFUNDING BONDS				
INTEREST	17,409.81	1,945.87	8,819.40	20,000
DONATIONS-TURF/SCOREBOARD	32,000.00			43,250
REFUND PRIOR YEAR EXPENDITURES	10,124.18			
TRANSFER-OPERATING	750,000.00			
TRANSFERS-TURF	<u>11,250.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	17,780,197.60	9,695,047.19	12,320,545.04	13,230,035
EXPENDITURES				
LAND				
PURCHASED SERVICES	795,270.18	31,313.76	285,170.72	
EQUIPMENT & FURNITURE	60,335.58	(3,773.90)	283,295.02	226,219
BUILDINGS-REMODELING	95,504.52		296,174.99	
BUILDINGS-NEW & ADDITIONS	3,557,047.28	190,746.55	1,501,843.34	3,072,903
RENTAL-EQUIPMENT & VEHICLES	11,275.83		98,544.81	
FEES	62,563.56	2,894.92	32,935.80	
SUPPLIES	52,233.35	16,617.20	60,716.49	
IMPROVEMENTS	<u>1,161,719.94</u>	<u>-</u>	<u>304,615.21</u>	<u>2,786,984</u>
TOTAL	5,795,950.24	237,798.53	2,863,296.38	6,086,106
BALANCE	11,984,247.36	9,457,248.66	9,457,248.66	7,143,929
BALANCE	3,719,658.00	4,068,475.47	4,068,475.47	4,068,475
INTEREST	63,529.12	36,401.59	36,401.59	68,002
TRANSFERS	285,288.35	129,388.41	129,388.41	285,287
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE	4,068,475.47	4,234,265.47	4,234,265.47	4,421,764
TOTAL BUILDING FUND	<u>\$ 16,052,722.83</u>	<u>\$ 13,691,514.13</u>	<u>\$ 13,691,514.13</u>	<u>\$ 11,565,693</u>

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BUILDING FUND-ADULT EDUCATION				
REVENUES				
BALANCE	\$ 4,989.10	\$ 1,790.15	\$ 4,989.10	\$ 4,989
GENERAL IMPROVEMENT PAYMENT				
REFUND PRIOR YEAR EXPENDITURE	-	-	-	-
TOTAL	4,989.10	1,790.15	4,989.10	4,989
EXPENDITURES				
ARCHITECT & ENGINEERS				
PURCHASED SERVICES				
LAND & IMPROVEMENTS				
BUILDINGS-NEW & ADDITIONS				
SUPPLIES	-			
EQUIPMENT	-	-	3,198.95	-
TOTAL	-	-	3,198.95	-
BALANCE	\$ 4,989.10	\$ 1,790.15	\$ 1,790.15	\$ 4,989

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FEDERAL PROGRAMS				
REVENUES				
BALANCE	\$ 82,253.05	\$ (779,223.00)	\$ 294,025.99	\$ 294,026
TITLE I,	1,860,938.90	485,552.04	1,038,759.47	2,040,168
ARKANSAS MEDICAID PROGRAM	154,487.20	16,157.24	25,330.59	130,000
TITLE VI-B,	1,275,909.32	146,934.52	242,125.08	1,350,320
IDEA EARLY CHILDHOOD	64,264.47		10,935.33	61,888
ARMAC	317,326.35		174,331.86	300,000
VOCATIONAL REHABILITATION SERVICES	6,400.00			
TITLE I, MIGRANT	104,826.28	6,478.05	12,956.10	89,898
TITLE IIA	275,309.78			237,958
TITLE III	72,160.52		36,554.16	72,233
TITLE IV	144,117.24			146,254
ARP SPECIAL ED	102,913.14		212,410.00	
DHS CHILD CARE	12,000.00	50,000.00	115,000.00	
CARES ACT ESSER I	0.01			513,595
ESSER II	1,655,903.19			8,332,981
ARP (ESSER III)	5,690,008.64	650,690.22	2,165,225.83	28,910
ARP II HOMELESS	6,792.10	1,230.48	2,714.54	
ARDH ELC GRANT	59,645.93		7,676.93	43,612
MISC SMALL FEDERAL GRANTS			1,699.00	
ROTC REIMBURSEMENT	33,999.74	4,361.15	11,023.51	
ADULT ED	217,649.75	7,649.07	277.75	284,263
TOTAL	12,136,905.61	589,829.77	4,351,046.14	13,926,106
EXPENDITURES				
TITLE I	2,280,365.92	206,221.06	1,147,159.31	2,424,380
ARKANSAS MEDICAID PROGRAM	154,487.20	5,956.08	35,119.70	130,000
TITLE VI-B	1,275,909.32	167,375.01	400,885.25	1,350,320
IDEA EARLY CHILDHOOD	64,264.47	4,816.00	14,268.99	61,888
ARMAC	388,901.25	24,147.38	72,388.50	300,000
VOCATIONAL REHABILITATION SERVICES	6,400.00			
TITLE I, MIGRANT	104,826.28	6,478.05	19,434.15	89,898
ARP SPECIAL ED	51,966.43		212,410.00	
CARES ACT (ESSER I)	0.01			
CARES ACT (ESSER II)	1,361,963.98			802,400
ARP (ESSER III)	5,727,348.18	158,390.05	2,323,615.88	8,332,981
ARP II HOMELESS	6,792.10	12.02	2,726.56	28,910
ARDH ELC GRANT	59,645.93	1,080.14	8,757.07	
ROTC	33,999.74	3,502.39	12,889.14	43,612
ADULT EDUCATION	236,391.52	15,101.44	65,529.60	284,263
MISC SMALL FEDERAL GRANTS		399.00	1,620.94	
DHS CHILD CARE	17,456.76			5,221
TITLE III	72,160.52	1,367.60	39,257.50	72,233
TOTAL	11,842,879.61	594,846.22	4,356,062.59	13,926,106
BALANCE	\$ 294,026.00	\$ (5,016.45)	\$ (5,016.45)	-

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SCHOOL LUNCH PROGRAM				
REVENUES				
BALANCE	\$ 733,628.55	\$ 1,138,377.31	\$ 1,418,827.75	\$ 1,418,828
LUNCH & BREAKFAST SALES	31,545.76	44,941.21	108,251.65	\$ 377,000
REIMBURSEMENT	3,607,530.10	93,079.46	124,090.64	\$ 2,665,000
LUNCH CHARGES				
USDA SUPPLY CHAIN ASSISTANCE			112,272.13	\$ 112,179
OTHER INCOME	<u>396,458.24</u>	<u>4,646.18</u>	<u>2,068.39</u>	<u>\$ 464,300</u>
TOTAL	4,769,162.65	1,281,044.16	1,765,510.56	\$ 5,037,307
EXPENDITURES				
SALARIES	1,463,611.05	127,391.11	392,141.80	1,507,062
BENEFITS	408,920.95	37,445.68	109,237.98	469,135
FOOD PURCHASES	1,210,432.32	148,214.73	263,419.33	1,760,669
OTHER EXPENSES	<u>267,370.58</u>	<u>13,270.76</u>	<u>45,989.57</u>	<u>137,274</u>
TOTAL	3,350,334.90	326,322.28	810,788.68	3,874,141
BALANCE	<u>\$ 1,418,827.75</u>	<u>\$ 954,721.88</u>	<u>\$ 954,721.88</u>	<u>\$ 1,163,166</u>
TOTAL BALANCES	<u>\$ 22,706,261.02</u>	<u>\$ 19,246,679.19</u>	<u>\$ 19,246,679.19</u>	<u>\$ 16,801,133.00</u>

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SCHOOL ACTIVITY ACCOUNTS				
REVENUES				
BALANCE	\$ 753,433.43	\$ 739,979.98	\$ 600,948.38	600,948
ADMISSIONS	6,641.94	43,144.10	102,247.86	
SCHOOL SPONSORED SALES	742.15	29,673.68	85,885.76	
STUDENT SPONSORED SALES	6,172.20	37,384.51	108,517.34	
OTHER STUDENT ACTIVITIES	669.34	11,549.36	76,475.13	
OTHER COMMUNITY SERVICES				
PRIVATE CONTRIBUTIONS	11,895.28	9,277.00	44,279.93	
MISCELLANEOUS	<u>132.80</u>	<u>-</u>	<u>320.56</u>	<u>0</u>
TOTAL	779,687.14	871,008.63	1,018,674.96	600,948
EXPENDITURES				
SALARIES	32,168.34	3,506.78	6,037.51	
BENEFITS	6,960.97	806.27	1,286.31	
PURCHASES SERVICES	35,808.99	19,562.53	48,355.62	
SUPPLIES & MATERIALS	53,337.39	132,946.21	226,948.68	
FIXED ASSETS	4,615.73	4,866.92	6,783.92	
DUES & FEES	<u>45,847.34</u>	<u>4,662.68</u>	<u>24,605.68</u>	<u>0</u>
	178,738.76	166,351.39	314,017.72	0
BALANCE	<u>\$ 600,948.38</u>	<u>\$ 704,657.24</u>	<u>\$ 704,657.24</u>	<u>\$ 600,948</u>

**CITIZENS BANK ACCOUNT BALANCES
OCTOBER 31, 2022**

CHECKING ACCOUNT #0376886401	<u>\$ 5,276,891.60</u>
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**SCHEDULE OF INVESTMENTS
OCTOBER 31, 2022**

PURCHASED CERTIFICATE OF DEPOSIT 10/04/2022 IN THE AMOUNT OF \$722,684.41 AT A RATE OF .20% MATURING 11/04/2022	\$ 722,684.41
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PURCHASED CERTIFICATE OF DEPOSIT 12/01/2021 IN THE AMOUNT OF \$10,000,000.00 AT A RATE OF .20% MATURING 12/01/2022	<u>10,016,670.02</u>
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TOTAL	<u>\$ 10,739,354.43</u>
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**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
OCTOBER 2022**

<u>OPERATING FUNDS</u>	<u>OCTOBER</u>	<u>YEAR TO DATE</u>
G/T ADVANCED PLACEMENT	\$ -	\$ -
ARVEST GRANT -BASEBALL		
NBC STATE BONUS PASS THRU		
ADE COMPUTER SCIENCE BONUS PASS THRU		
PRIVATE DONATIONS		
POINTER PLACE REIMBURSEMENT		
BASKETBALL REIMBURSE SCORING TABLE		
EARLY CARE & EDUCATION GRANT		
AR SCHOOL RECOGNITION		
GENERAL IMPROVEMENT FUND GRANT-ADULT ED		
NEW CTE PROGRAM START UP GRANTS	78,981.45	78,981.45
FACILITIES & TRANSPORTATION REIMBURSEMENT		2,571.52
THEATER LIVE STREAMING FEES		
MASCOT ROYALTIES		
HALL OF HONOR		410.00
REIMBURSEMENT FEES		399.26
PRIOR YEAR LUNCH CHARGES		
GAME & FISH GRANT		
REFUND PRIOR YEAR EXPENSES		4,170.98
CAREER NEW PROGRAM START UP		
EMPLOYEE JURY/SUBPOENA FEES		15.00
HANNA OIL-GAS & ROYALTY		
STEPHENS PRODUCTION-GAS ROYALTIES		
WAELDER OIL & GAS-GAS ROYALTIES		
XTO ENERGY-GAS ROYALTY		
MERIT ENERGY-GAS ROYALTY	995.31	2,609.16
SALE OF FIXED ASSETS & SUPPLIES		2,050.00
REBATE		
ATU-REIMBURSEMENT CONCURRENT CREDIT		
PAYROLL REIMBURSEMENT-TRANSFER		
FEDERAL FLOOD CONTROL	81.78	81.78
FEDERAL MINERAL LEASE		
PROPERTY DAMAGES REIMBURSEMENTS	208,325.50	209,620.50
ETS HONORARIUM		
USAC E-RATE		6,022.40
BLUEBIRD WNC445 SPECTRUM LEASE		13,995.00
PHOTOGRAPHY	-	-
TOTAL	<u>\$ 288,384.04</u>	<u>\$ 320,927.05</u>

														LOCAL TAX COLLECTIONS									
														Federal	Federal	Excess			Excess				
														Flood	Mineral	Commission	Severance	Property Tax	Commission				
														Control	Leasing	Treasurer	Tax	Relief	from Property	Total			
														Unused TC	Fine				Tax Relief	Revenues			
														Operating	Debt Service	Personal	Land	Sales					
July-20	\$ 607,845.28		\$ 26,857.10	\$ 25,824.45	\$ 2,416.01					\$ 5.80		\$ 1,816.18						664,764.82					
Aug-20	306,828.81		19,574.00	18,257.59	7,304.00								7,423.34					359,387.74					
Sep-20	356,017.34		14,775.66	10,692.95	4,169.87				92.92									385,748.74					
Oct-20	1,667,004.75		22,503.01	21,238.37	16,572.75							1,905.96						1,729,224.84					
Nov-20	5,804,939.75		36,568.48	34,483.92	11,040.97													5,887,033.12					
Dec-20	1,023,361.38		177,195.68	116,754.07	22,619.35								12,658.30	91,471.43				1,444,060.21					
Jan-21			64,296.56	55,399.28	13,234.17							1,956.01	1,336,938.92					1,471,824.94					
Feb-21			75,382.68	53,384.27	16,042.61							30,401.10	230,936.84					406,147.50					
Mar-21			55,945.17	86,301.35	19,280.16								212,276.91					373,803.59					
Apr-21	313,833.19		89,790.95	52,865.46	13,530.12							1,379.47	205,319.08					676,718.27					
May-21	4,834,639.19		58,903.32	64,819.44	2,795.14					0.06			184,420.17					5,145,577.32					
Jun-21	664,218.05		41,364.82	19,370.87	4,231.84													729,185.58					
Total FY2021	\$ 15,578,687.74	\$ -	\$ 683,157.43	\$ 559,392.02	\$ 133,236.99	\$ -	\$ -	\$ 92.92	\$ 5.86	\$ 30,401.10	\$ 7,057.62	\$ 2,189,973.56	\$ 91,471.43					19,273,476.67					
July-21	\$ 560,776.43		\$ 32,758.70	\$ 45,449.33	\$ 13,146.61							\$ 1,741.09						653,872.16					
Aug-21	402,850.84		19,013.12	12,910.59	9,820.94								14,269.18					458,864.67					
Sep-21	555,991.78		16,347.66	18,032.51	22,483.09													612,855.04					
Oct-21	1,671,190.99		12,141.70	15,114.11	9,346.69				93.12			1,946.23						1,709,832.84					
Nov-21	5,927,676.10		12,369.58	31,479.24	4,428.31													5,975,953.23					
Dec-21			86,592.28	46,527.01	9,106.01								9,043.75	91,383.54				242,652.59					
Jan-22	1,132,170.59	(Final)	93,017.61	42,609.12								1,990.68	1,581,580.20					2,851,368.20					
Feb-22			77,328.94	32,180.97	16,205.60								260,022.15					385,737.66					
Mar-22			63,208.80	50,044.57	7,961.56							32,502.02	215,920.08					369,637.03					
Apr-22	204,421.42		96,675.65	68,290.58	6,694.78						0.03	1,464.88	105,333.49					482,880.83					
May-22	4,751,805.02		69,736.06	69,377.20	16,757.42													4,907,675.70					
Jun-22	829,323.89		40,040.35	59,839.30	11,106.23													940,309.77					
Total FY2022	\$ 16,036,207.06	\$ -	\$ 619,230.45	\$ 491,854.53	\$ 127,057.24	\$ -	\$ -	\$ 93.12	\$ -	\$ 32,502.05	\$ 7,142.88	\$ 2,186,168.85	\$ 91,383.54					19,591,639.72					
July-22	\$ 598,114.89		\$ 36,166.30	\$ 18,029.22	\$ 20,874.90							\$ 1,609.63	\$ 17,578.86					692,373.80					
Aug-22	428,302.96		28,741.14	41,884.81	11,991.06							359.21						511,279.18					
Sep-22	439,864.55		16,113.53	11,198.48	9,604.88													476,781.44					
Oct-22	1,807,338.65		17,066.57	8,544.90	19,106.86				81.78			1,973.29						1,854,112.05					
Nov-22																		-					
Dec-22																		-					
Jan-23																		-					
Feb-23																		-					
Mar-23																		-					
Apr-23																		-					
May-23																		-					
Jun-23																		-					
Total FY2023	\$ 3,273,621.05	\$ -	\$ 98,087.54	\$ 79,657.41	\$ 61,577.70	\$ -	\$ -	\$ 81.78	\$ -	\$ 359.21	\$ 3,582.92	\$ 17,578.86	\$ -					3,534,546.47					