

**FINANCIAL STATEMENT
AUGUST 31, 2022**

	<u>ACTUAL</u> <u>2021-2022</u>	<u>AUGUST</u> <u>2022</u>	<u>YEAR TO DATE</u> <u>2022-2023</u>
REVENUES			
BALANCE	\$ 5,389,845.85	\$ 6,053,623.92	\$ 4,935,695.35
PROPERTY TAX-CURRENT	16,141,540.55	428,302.96	1,026,417.85
PROPERTY TAX-RELIEF	2,172,218.90		17,578.86
EXCESS COMMISSIONS	32,502.02	359.21	359.21
DELINQUENT PERSONAL TAX	1,111,084.98	70,625.95	124,821.47
LAND REDEMPTION	127,057.24	11,991.06	32,865.96
IN LIEU OF TAXES	25,363.16		3,021.93
SEVERANCE TAX	7,142.88		1,609.63
MISCELLANEOUS	1,007,040.60	1,877.89	29,292.11
STATE FOUNDATION FUNDING	27,080,863.00	2,449,723.00	4,899,446.00
98% TAX COLLECTION GUARANTEE	320,630.00		
NON TRADITIONAL LICENSING-APPEL	47,008.89		
SPECIAL EDUCATION AID	270,612.85		
SPECIAL EDUCATION-CATASTROPHIC	118,853.62		
DHS-PAT GRANT	111,000.00	2,749.22	(0.01)
TEACHER LICENSURE	3,900.00		
ADULT EDUCATION	511,475.90		
ALTERNATIVE LEARNING ENVIRONMENT	617,537.00		
ABC GRANT	507,000.00	50,700.00	101,400.00
VOCATIONAL EDUCATION AID	300.00		
PROFESSIONAL DEVELOPMENT	195,059.00		
ENGLISH LANGUAGE LEARNERS	200,681.00		
ESA (NSL) MATCHING	148,738.42		
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,340,640.00	149,319.00	149,319.00
STUDENT GROWTH	968,223.00		
DECLINING ENROLLMENT	-		
DEBT SERVICE FUNDING SUPPLEMENT	339,097.00		179,177.00
NET REMAINING FUNDS	1,258.58		
US TREASURY-INTEREST SUBSIDY	155,948.62		
TRANSFERS	(114,578.14)		
INTEREST	<u>23,378.98</u>	<u>445.30</u>	<u>816.03</u>
TOTAL	58,861,423.90	\$ 9,219,717.51	\$ 11,501,820.39
EXPENDITURES			
TEACHER SALARY	23,909,434.37	2,094,061.48	2,457,003.85
OPERATING SALARY	7,345,740.90	616,884.61	832,064.08
EMPLOYEE BENEFITS	8,068,863.36	703,034.56	850,514.14
OPERATING EXPENSES	9,506,074.43	833,943.03	1,901,182.81
ADULT EDUCATION	546,617.33	62,691.65	122,271.55
DEBT SERVICE	<u>4,548,998.16</u>	<u>30,650.00</u>	<u>460,331.78</u>
TOTAL	53,925,728.55	4,341,265.33	6,623,368.21
BALANCE	<u>\$ 4,935,695.35</u>	<u>\$ 4,878,452.18</u>	<u>\$ 4,878,452.18</u>

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	<u>ACTUAL</u> <u>2021-2022</u>	<u>AUGUST</u> <u>2022</u>	<u>YEAR TO DATE</u> <u>2022-2023</u>
BUILDING FUND			
REVENUES			
BALANCE	\$ 6,391,936.99	\$ 11,340,639.95	\$ 11,984,247.36
GOOD FAITH DEPOSIT	205,100.00		
PROCEEDS FROM SALE OF BONDS	9,798,065.50		
ACADEMIC FACILITIES PARTNERSHIP	564,311.12	148,003.84	148,003.84
NET REMAINING REFUNDING BONDS			
INTEREST	17,409.81	2,332.70	4,589.76
DONATIONS-TURF/SCOREBOARD	32,000.00		
REFUND PRIOR YEAR EXPENDITURES	10,124.18		
TRANSFER-OPERATING	750,000.00		
TRANSFERS-TURF	<u>11,250.00</u>	<u>-</u>	<u>-</u>
TOTAL	17,780,197.60	11,490,976.49	12,136,840.96
EXPENDITURES			
LAND			
PURCHASED SERVICES	795,270.18	104,532.76	186,010.24
EQUIPMENT & FURNITURE	60,335.58	131,679.93	131,679.93
BUILDINGS-REMODELING	95,504.52	296,174.99	296,174.99
BUILDINGS-NEW & ADDITIONS	3,557,047.28	197,857.02	362,182.34
RENTAL-EQUIPMENT & VEHICLES	11,275.83		98,544.81
FEES	62,563.56	3,715.00	14,963.73
SUPPLIES	52,233.35	13,899.16	26,910.08
IMPROVEMENTS	<u>1,161,719.94</u>	<u>-</u>	<u>277,257.21</u>
TOTAL	5,795,950.24	747,858.86	1,393,723.33
BALANCE	11,984,247.36	10,743,117.63	10,743,117.63
BALANCE	3,719,658.00	4,068,475.47	4,068,475.47
INTEREST	63,529.12		
TRANSFERS	285,288.35		
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE	4,068,475.47	4,068,475.47	4,068,475.47
TOTAL BUILDING FUND	<u>\$ 16,052,722.83</u>	<u>\$ 14,811,593.10</u>	<u>\$ 14,811,593.10</u>

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BUILDING FUND-ADULT EDUCATION			
REVENUES			
BALANCE	\$ 4,989.10	\$ 4,989.10	\$ 4,989.10
GENERAL IMPROVEMENT PAYMENT			
REFUND PRIOR YEAR EXPENDITURE	-	-	-
TOTAL	4,989.10	4,989.10	4,989.10
EXPENDITURES			
ARCHITECT & ENGINEERS			
PURCHASED SERVICES			
LAND & IMPROVEMENTS			
BUILDINGS-NEW & ADDITIONS			
SUPPLIES	-		
EQUIPMENT	-	3,211.03	3,211.03
TOTAL	-	3,211.03	3,211.03
BALANCE	\$ 4,989.10	\$ 1,778.07	\$ 1,778.07

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	<u>ACTUAL</u> <u>2021-2022</u>	<u>AUGUST</u> <u>2022</u>	<u>YEAR TO DATE</u> <u>2022-2023</u>
FEDERAL PROGRAMS			
REVENUES			
BALANCE	\$ 82,253.05	\$ (1,746,600.30)	\$ 294,025.99
TITLE I, ARKANSAS MEDICAID PROGRAM	1,860,938.90		(119,724.59)
TITLE VI-B, IDEA EARLY CHILDHOOD	1,275,909.32		(133,116.34)
ARMAC	64,264.47		(10,103.66)
VOCATIONAL REHABILITATION SERVICES	317,326.35		97,137.28
TITLE I, MIGRANT	6,400.00		
TITLE IIA	104,826.28		(14,587.25)
TITLE III	275,309.78		
TITLE IV	72,160.52		
ARP SPECIAL ED	144,117.24		
DHS CHILD CARE	102,913.14	212,360.53	212,410.00
CARES ACT ESSER I	12,000.00		
ESSER II	0.01		
ARP (ESSER III)	1,655,903.19		
ARP II HOMELESS	5,690,008.64		(1,316,015.16)
ARDH ELC GRANT	6,792.10		
ROTC REIMBURSEMENT	59,645.93	38,540.14	
ADULT ED	33,999.74		2,728.05
	<u>217,649.75</u>	<u>7,343.45</u>	<u>(7,371.32)</u>
TOTAL	12,136,905.61	(1,488,356.18)	(994,617.00)
EXPENDITURES			
TITLE I	2,280,365.92	363,469.17	479,453.96
ARKANSAS MEDICAID PROGRAM	154,487.20	11,968.01	13,966.17
TITLE VI-B	1,275,909.32	86,365.86	86,929.96
IDEA EARLY CHILDHOOD	64,264.47	10,935.33	10,935.33
ARMAC	388,901.25	18,443.85	19,093.07
VOCATIONAL REHABILITATION SERVICES	6,400.00		
TITLE I, MIGRANT	104,826.28	6,478.05	6,478.05
ARP SPECIAL ED	51,966.43	212,410.00	212,410.00
CARES ACT (ESSER I)	0.01		
CARES ACT (ESSER II)	1,361,963.98		
ARP (ESSER III)	5,727,348.18	1,182,648.97	1,514,735.03
ARP II HOMELESS	6,792.10	1,319.18	1,319.18
ARDH ELC GRANT	59,645.93	(128.54)	7,548.39
ROTC	33,999.74	3,502.39	5,884.36
ADULT EDUCATION	236,391.52	16,482.05	32,640.00
DHS CHILD CARE	17,456.76		
TITLE III	<u>72,160.52</u>	<u>20,314.16</u>	<u>36,554.16</u>
TOTAL	11,842,879.61	1,934,208.48	2,427,947.66
BALANCE	<u>\$ 294,026.00</u>	<u>\$ (3,422,564.66)</u>	<u>\$ (3,422,564.66)</u>

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SCHOOL LUNCH PROGRAM			
REVENUES			
BALANCE	\$ 733,628.55	\$ 1,425,655.94	\$ 1,418,827.75
LUNCH & BREAKFAST SALES	31,545.76	19,440.27	19,465.27
REIMBURSEMENT	3,607,530.10		31,011.18
LUNCH CHARGES			
OTHER INCOME	<u>396,458.24</u>	<u>286.09</u>	<u>(3,457.73)</u>
TOTAL	4,769,162.65	1,445,382.30	1,465,846.47
EXPENDITURES			
SALARIES	1,463,611.05	124,051.66	141,890.99
BENEFITS	408,920.95	35,652.31	35,652.31
FOOD PURCHASES	1,210,432.32		1,936.92
OTHER EXPENSES	<u>267,370.58</u>	<u>5,801.76</u>	<u>6,489.68</u>
TOTAL	3,350,334.90	165,505.73	185,969.90
BALANCE	<u>\$ 1,418,827.75</u>	<u>\$ 1,279,876.57</u>	<u>\$ 1,279,876.57</u>
TOTAL BALANCES	<u>\$ 22,706,261.02</u>	<u>\$ 17,549,135.26</u>	<u>\$ 17,549,135.26</u>

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SCHOOL ACTIVITY ACCOUNTS			
REVENUES			
BALANCE	\$ 753,433.43	\$ 637,678.40	\$ 600,948.38
ADMISSIONS	6,641.94	14,315.00	21,840.00
SCHOOL SPONSORED SALES	742.15	1,489.10	1,779.06
STUDENT SPONSORED SALES	6,172.20	14,392.46	23,856.84
OTHER STUDENT ACTIVITIES	669.34	8,988.46	46,503.77
OTHER COMMUNITY SERVICES			
PRIVATE CONTRIBUTIONS	11,895.28	8,654.61	23,045.11
MISCELLANEOUS	<u>132.80</u>	<u>201.60</u>	<u>320.56</u>
TOTAL	779,687.14	685,719.63	718,293.72
EXPENDITURES			
SALARIES	32,168.34	293.72	293.72
BENEFITS	6,960.97	49.85	49.85
PURCHASES SERVICES	35,808.99	3,423.68	18,174.35
SUPPLIES & MATERIALS	53,337.39	27,895.71	40,563.13
FIXED ASSETS	4,615.73	1,118.00	1,118.00
DUES & FEES	<u>45,847.34</u>	<u>10,202.72</u>	<u>15,358.72</u>
	178,738.76	42,983.68	75,557.77
BALANCE	<u>\$ 600,948.38</u>	<u>\$ 642,735.95</u>	<u>\$ 642,735.95</u>

**CITIZENS BANK ACCOUNT BALANCES
AUGUST 31, 2022**

CHECKING ACCOUNT #0376886401	<u>\$ 1,585,597.99</u>
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**SCHEDULE OF INVESTMENTS
JULY 31, 2022**

PURCHASED CERTIFICATE OF DEPOSIT 7/04/2022 IN THE AMOUNT OF \$3,721,169.87 AT A RATE OF .20% MATURING 9/04/2022	\$ 2,721,801.96
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PURCHASED CERTIFICATE OF DEPOSIT 12/01/2021 IN THE AMOUNT OF \$10,000,000.00 AT A RATE OF .20% MATURING 12/01/2022	<u>10,013,322.83</u>
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TOTAL	<u>\$ 12,735,124.79</u>
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**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
AUGUST 2022**

<u>OPERATING FUNDS</u>	<u>AUGUST</u>	<u>YEAR TO DATE</u>
G/T ADVANCED PLACEMENT	\$ -	\$ -
ARVEST GRANT -BASEBALL		
NBC STATE BONUS PASS THRU		
ADE COMPUTER SCIENCE BONUS PASS THRU		
PRIVATE DONATIONS		
POINTER PLACE REIMBURSEMENT		
BASKETBALL REIMBURSE SCORING TABLE		
EARLY CARE & EDUCATION GRANT		
AR SCHOOL RECOGNITION		
GENERAL IMPROVEMENT FUND GRANT-ADULT ED		
NEW CTE PROGRAM START UP GRANTS		
FACILITIES & TRANSPORTATION REIMBURSEMENT		2,571.52
THEATER LIVE STREAMING FEES		
MASCOT ROYALTIES		
HALL OF HONOR		
REIMBURSEMENT FEES	399.26	399.26
PRIOR YEAR LUNCH CHARGES		
GAME & FISH GRANT		
REFUND PRIOR YEAR EXPENSES	368.49	4,142.00
CAREER NEW PROGRAM START UP		
EMPLOYEE JURY/SUBPOENA FEES	15.00	15.00
HANNA OIL-GAS & ROYALTY		
STEPHENS PRODUCTION-GAS ROYALTIES		
WAELDER OIL & GAS-GAS ROYALTIES		
XTO ENERGY-GAS ROYALTY		
MERIT ENERGY-GAS ROYALTY	605.14	1,111.93
SALE OF FIXED ASSETS & SUPPLIES		400.00
REBATE		
ATU-REIMBURSEMENT CONCURRENT CREDIT		
PAYROLL REIMBURSEMENT-TRANSFER		
FEDERAL FLOOD CONTROL		
FEDERAL MINERAL LEASE		
PROPERTY DAMAGES REIMBURSEMENTS	490.00	635.00
ETS HONORARIUM		
USAC E-RATE		6,022.40
BLUEBIRD WNC445 SPECTRUM LEASE		13,995.00
PHOTOGRAPHY	-	-
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TOTAL	\$ 1,877.89	\$ 29,292.11

														LOCAL TAX COLLECTIONS														
														Federal	Federal	Excess			Excess									
														Flood	Mineral	Commission	Severance	Property Tax	Commission									
														Control	Leasing	Treasurer	Tax	Relief	from Property	Total								
														Unused TC	Fine				Tax Relief	Revenues								
														Coll Unapp- Operating	Coll Unapp- Debt Service	Delinquent Personal	Delinquent Land	State Land Sales										
July-20	\$	607,845.28		\$ 26,857.10	\$ 25,824.45	\$ 2,416.01					\$ 5.80		\$ 1,816.18					664,764.82										
Aug-20		306,828.81		19,574.00	18,257.59	7,304.00								7,423.34				359,387.74										
Sep-20		356,017.34		14,775.66	10,692.95	4,169.87			92.92									385,748.74										
Oct-20		1,667,004.75		22,503.01	21,238.37	16,572.75							1,905.96					1,729,224.84										
Nov-20		5,804,939.75		36,568.48	34,483.92	11,040.97												5,887,033.12										
Dec-20		1,023,361.38		177,195.68	116,754.07	22,619.35								12,658.30	91,471.43			1,444,060.21										
Jan-21				64,296.56	55,399.28	13,234.17							1,956.01	1,336,938.92				1,471,824.94										
Feb-21				75,382.68	53,384.27	16,042.61								230,936.84				406,147.50										
Mar-21				55,945.17	86,301.35	19,280.16								212,276.91				373,803.59										
Apr-21		313,833.19		89,790.95	52,865.46	13,530.12							1,379.47	205,319.08				676,718.27										
May-21		4,834,639.19		58,903.32	64,819.44	2,795.14				0.06				184,420.17				5,145,577.32										
Jun-21		664,218.05		41,364.82	19,370.87	4,231.84												729,185.58										
Total FY2021	\$	15,578,687.74	\$ -	\$ 683,157.43	\$ 559,392.02	\$ 133,236.99	\$ -	\$ -	\$ 92.92	\$ 5.86	\$ 30,401.10	\$ 7,057.62	\$ 2,189,973.56	\$ 91,471.43				19,273,476.67										
July-21	\$	560,776.43		\$ 32,758.70	\$ 45,449.33	\$ 13,146.61							\$ 1,741.09					653,872.16										
Aug-21		402,850.84		19,013.12	12,910.59	9,820.94								14,269.18				458,864.67										
Sep-21		555,991.78		16,347.66	18,032.51	22,483.09												612,855.04										
Oct-21		1,671,190.99		12,141.70	15,114.11	9,346.69			93.12				1,946.23					1,709,832.84										
Nov-21		5,927,676.10		12,369.58	31,479.24	4,428.31												5,975,953.23										
Dec-21				86,592.28	46,527.01	9,106.01								9,043.75	91,383.54			242,652.59										
Jan-22		1,132,170.59	(Final)	93,017.61	42,609.12								1,990.68	1,581,580.20				2,851,368.20										
Feb-22				77,328.94	32,180.97	16,205.60								260,022.15				385,737.66										
Mar-22				63,208.80	50,044.57	7,961.56								32,502.02				369,637.03										
Apr-22		204,421.42		96,675.65	68,290.58	6,694.78						0.03	1,464.88	105,333.49				482,880.83										
May-22		4,751,805.02		69,736.06	69,377.20	16,757.42												4,907,675.70										
Jun-22		829,323.89		40,040.35	59,839.30	11,106.23												940,309.77										
Total FY2022	\$	16,036,207.06	\$ -	\$ 619,230.45	\$ 491,854.53	\$ 127,057.24	\$ -	\$ -	\$ 93.12	\$ -	\$ 32,502.05	\$ 7,142.88	\$ 2,186,168.85	\$ 91,383.54				19,591,639.72										
July-22	\$	598,114.89		\$ 36,166.30	\$ 18,029.22	\$ 20,874.90							\$ 1,609.63	\$ 17,578.86				692,373.80										
Aug-22		428,302.96		28,741.14	41,884.81	11,991.06								359.21				511,279.18										
Sep-22																		-										
Oct-22																		-										
Nov-22																		-										
Dec-22																		-										
Jan-23																		-										
Feb-23																		-										
Mar-23																		-										
Apr-23																		-										
May-23																		-										
Jun-23																		-										
Total FY2023	\$	1,026,417.85	\$ -	\$ 64,907.44	\$ 59,914.03	\$ 32,865.96	\$ -	\$ -	\$ -	\$ -	\$ 359.21	\$ 1,609.63	\$ 17,578.86	\$ -				1,203,652.98										