

**FINANCIAL STATEMENT
AUGUST 31, 2021**

	<u>ACTUAL</u> <u>2020-2021</u>	<u>AUGUST</u> <u>2021</u>	<u>YEAR TO DATE</u> <u>2021-2022</u>
REVENUES			
BALANCE	\$ 4,987,839.03	\$ 7,201,139.75	\$ 5,389,845.85
PROPERTY TAX-CURRENT	15,578,687.74	402,850.84	963,627.27
PROPERTY TAX-RELIEF	2,281,444.99	14,269.18	14,269.18
EXCESS COMMISSIONS	43,931.22		
DELINQUENT PERSONAL TAX	1,242,549.45	31,923.71	110,131.74
LAND REDEMPTION	119,706.87	9,820.94	22,967.55
IN LIEU OF TAXES	28,385.09		
SEVERANCE TAX	7,057.62		1,741.09
MISCELLANEOUS	843,461.59	7,436.85	32,465.81
STATE FOUNDATION FUNDING	28,069,774.00	2,256,751.00	4,513,502.00
98% TAX COLLECTION GUARANTEE	211,920.00		
NON TRADITIONAL LICENSING-APPEL	34,795.84	23,500.00	15,908.89
SPECIAL EDUCATION AID	252,399.72		
SPECIAL EDUCATION-CATASTROPHIC	120,187.87		
DHS-PAT GRANT	111,541.78	12,392.11	(0.01)
TEACHER LICENSURE	3,825.00		
ADULT EDUCATION	472,165.24		281.36
ALTERNATIVE LEARNING ENVIRONMENT	638,365.00		
ABC GRANT	507,000.00	50,700.00	101,400.00
VOCATIONAL EDUCATION AID			
SECONDARY WORKFORCE CENTER	51,458.39		
PROFESSIONAL DEVELOPMENT	202,653.00		
ENGLISH LANGUAGE LEARNERS	195,008.00		
ESA (NSL) MATCHING	21,820.25		
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,766,834.00	134,064.00	134,064.00
DECLINING ENROLLMENT	294,826.00		
DEBT SERVICE FUNDING SUPPLEMENT	383,920.00		169,549.00
NET REMAINING FUNDS	4,907.35		1,258.58
ADE-WELLNESS CENTERS-TOBACCO TAX			
US TREASURY-INTEREST SUBSIDY	156,204.68		
TRANSFERS	(3,334,813.31)		
INTEREST	<u>26,556.34</u>	<u>2,173.26</u>	<u>4,404.86</u>
TOTAL	55,324,412.75	10,147,021.64	11,475,417.17
EXPENDITURES			
TEACHER SALARY	23,167,198.28	2,049,188.56	2,403,556.08
OPERATING SALARY	6,921,762.54	572,230.46	770,372.40
EMPLOYEE BENEFITS	7,713,885.02	673,961.35	809,611.06
OPERATING EXPENSES	8,770,503.72	1,585,072.78	1,797,637.75
ADULT EDUCATION	494,767.59	55,127.49	95,817.62
DEBT SERVICE	<u>2,866,449.75</u>	<u>206,175.00</u>	<u>593,156.26</u>
TOTAL	49,934,566.90	5,141,755.64	6,470,151.17
BALANCE	<u>\$ 5,389,845.85</u>	<u>\$ 5,005,266.00</u>	<u>\$ 5,005,266.00</u>

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BUILDING FUND			
REVENUES			
BALANCE	\$ 5,567,998.24	\$ 6,156,578.73	\$ 6,391,936.99
GOOD FAITH DEPOSIT	4,907.35	205,100.00	205,100.00
ACADEMIC FACILITIES PARTNERSHIP			
DEBT SAVINGS TRANSFER	(10,048.82)		
NET REMAINING REFUNDING BONDS	(4,907.35)		
INTEREST	9,889.06	630.83	1,241.20
DONATIONS-TURF/SCOREBOARD	53,050.00		
REFUND PRIOR YEAR EXPENDITURES		10,124.18	10,124.18
TRANSFER-OPERATING	3,183,495.24		
TRANSFERS-TURF	<u>12,500.00</u>	<u>-</u>	<u>-</u>
TOTAL	8,816,883.72	6,372,433.74	6,608,402.37
EXPENDITURES			
LAND			
PURCHASED SERVICES	501,424.73	4,220.85	4,220.85
EQUIPMENT & FURNITURE	108,460.69	8,714.36	8,714.36
BUILDINGS-REMODELING	705,272.51		42,389.25
BUILDINGS-NEW & ADDITIONS	379,132.86	482,305.53	482,305.53
RENTAL-EQUIPMENT & VEHICLES			
FEES	49,419.00	500.00	500.00
SUPPLIES	97,741.45		
IMPROVEMENTS	<u>583,495.49</u>	<u>-</u>	<u>193,579.38</u>
TOTAL	2,424,946.73	495,740.74	731,709.37
BALANCE	6,391,936.99	5,876,693.00	5,876,693.00
BALANCE	3,343,691.39	3,719,658.00	3,719,658.00
INTEREST	74,591.60		
TRANSFERS	301,375.01		
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE	3,719,658.00	3,719,658.00	3,719,658.00
TOTAL BUILDING FUND	<u>\$ 10,111,594.99</u>	<u>\$ 9,596,351.00</u>	<u>\$ 9,596,351.00</u>

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BUILDING FUND-ADULT EDUCATION			
REVENUES			
BALANCE	\$ 4,989.10	\$ 4,989.10	\$ 4,989.10
GENERAL IMPROVEMENT PAYMENT			
REFUND PRIOR YEAR EXPENDITURE	-	-	-
TOTAL	4,989.10	4,989.10	4,989.10
EXPENDITURES			
ARCHITECT & ENGINEERS			
PURCHASED SERVICES			
LAND & IMPROVEMENTS			
BUILDINGS-NEW & ADDITIONS			
SUPPLIES	-	-	-
EQUIPMENT	-	-	-
TOTAL	-	-	-
BALANCE	\$ 4,989.10	\$ 4,989.10	\$ 4,989.10

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	<u>ACTUAL</u> <u>2020-2021</u>	<u>AUGUST</u> <u>2021</u>	<u>YEAR TO DATE</u> <u>2021-2022</u>
FEDERAL PROGRAMS			
REVENUES			
BALANCE	\$ 79,897.93	\$ (314,137.80)	\$ 82,253.05
TITLE I,	2,073,824.08		(105,082.33)
ARKANSAS MEDICAID PROGRAM	160,684.94	385.92	963.62
TITLE VI-B,	1,395,999.83		(66,392.25)
IDEA EARLY CHILDHOOD	54,518.48		(8,821.39)
ARMAC	337,486.96		77,699.37
VOCATIONAL REHABILITATION SERVICES	4,800.00		6,400.00
TITLE I, MIGRANT	144,452.67		(39,947.51)
TITLE IIA	240,675.90		
TITLE III	36,998.64		
TITLE IV	128,956.61		
DHS CHILD CARE	36,000.00		
ADE COVID EMERGENCY LEAVE	330,512.83		
CARES ACT ESSER I	1,388,411.58		
ESSER II	4,212,115.06	425,280.50	367,220.58
CARES ACT-SCHOOL MEALS	183,495.24		
ROTC REIMBURSEMENT	35,974.72		2,137.67
ADULT ED	<u>185,220.87</u>	<u>6,281.39</u>	<u>(6,240.39)</u>
TOTAL	11,030,026.34	117,810.01	310,190.42
EXPENDITURES			
TITLE I	2,443,456.59	204,186.37	301,979.01
ARKANSAS MEDICAID PROGRAM	217,907.93	20,739.22	21,313.39
TITLE VI-B	1,395,999.83	185,265.30	185,438.65
IDEA EARLY CHILDHOOD	47,434.40	5,023.54	5,023.54
ARMAC	288,587.00	34,924.24	39,289.73
VOCATIONAL REHABILITATION SERVICES	4,799.99		6,400.00
TITLE I, MIGRANT	144,452.67	9,145.13	9,145.13
ADE COVID EMERGENCY LEAVE	330,512.83		
CARES ACT (ESSER I)	1,395,495.67		
CARES ACT-SCHOOL MEALS	183,495.24		
CARES ACT (ESSER II)	4,209,780.75	342,519.62	402,841.04
ROTC	35,974.72	2,269.52	4,532.94
ADULT EDUCATION	187,555.17	14,956.25	30,428.71
DHS CHILD CARE	25,321.86		
TITLE IIA			
TITLE III	36,998.64	27,417.87	32,435.33
TITLE IV	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	10,947,773.29	846,447.06	1,038,827.47
BALANCE	<u>\$ 82,253.05</u>	<u>\$ (728,637.05)</u>	<u>\$ (728,637.05)</u>

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SCHOOL LUNCH PROGRAM			
REVENUES			
BALANCE	\$ 646,895.40	\$ 726,490.17	\$ 733,628.55
LUNCH & BREAKFAST SALES	28,683.39	1,031.98	881.63
REIMBURSEMENT	2,407,877.67	3,852.78	47,217.23
LUNCH CHARGES			
OTHER INCOME	<u>444,319.82</u>	<u>169,569.22</u>	<u>158,316.80</u>
TOTAL	3,527,776.28	900,944.15	940,044.21
EXPENDITURES			
SALARIES	1,329,988.13	112,420.55	133,202.26
BENEFITS	375,209.31	32,490.70	37,673.28
FOOD PURCHASES	998,412.26	28,788.76	37,926.37
OTHER EXPENSES	<u>90,538.03</u>	<u>3,443.90</u>	<u>7,442.06</u>
TOTAL	2,794,147.73	177,143.91	216,243.97
BALANCE	<u>\$ 733,628.55</u>	<u>\$ 723,800.24</u>	<u>\$ 723,800.24</u>
TOTAL BALANCES	<u>\$ 16,322,311.54</u>	<u>\$ 14,601,769.29</u>	<u>\$ 14,601,769.29</u>

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SCHOOL ACTIVITY ACCOUNTS			
REVENUES			
BALANCE	\$ 571,961.98	\$ 641,389.22	\$ 602,689.29
ADMISSIONS	140,983.41	10,073.00	17,298.00
SCHOOL SPONSORED SALES	48,657.10	4,311.51	4,806.41
STUDENT SPONSORED SALES	152,236.74	5,948.48	8,533.31
OTHER STUDENT ACTIVITIES	113,500.61	11,524.26	55,836.37
OTHER COMMUNITY SERVICES	2,140.80	1,390.80	1,390.80
PRIVATE CONTRIBUTIONS	100,995.30	4,592.44	15,141.44
MISCELLANEOUS	<u>2,569.18</u>	<u>-</u>	<u>223.00</u>
TOTAL	1,133,045.12	679,229.71	705,918.62
EXPENDITURES			
SALARIES	14,564.18		
BENEFITS	3,146.75		
PURCHASES SERVICES	104,115.25	3,119.54	19,046.54
SUPPLIES & MATERIALS	376,866.06	24,155.79	24,163.70
FIXED ASSETS	3,396.01		
DUES & FEES	<u>28,267.58</u>	<u>673.00</u>	<u>11,427.00</u>
	530,355.83	27,948.33	54,637.24
BALANCE	<u>\$ 602,689.29</u>	<u>\$ 651,281.38</u>	<u>\$ 651,281.38</u>

**CITIZENS BANK ACCOUNT BALANCES
AUGUST 31, 2021**

CHECKING ACCOUNT #0376886401

\$ 7,908,844.52

**SCHEDULE OF INVESTMENTS
AUGUST 31, 2021**

PURCHASED CERTIFICATE OF DEPOSIT 07/04/2021
IN THE AMOUNT OF \$3,714,366.42 AT A RATE OF .20%
MATURING 09/04/2021

\$ 3,714,366.42

**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
AUGUST 2021**

<u>OPERATING FUNDS</u>	<u>AUGUST</u>	<u>YEAR TO DATE</u>
G/T ADVANCED PLACEMENT		
ARVEST GRANT -BASEBALL		
NBC STATE BONUS PASS THRU		
ADE COMPUTER SCIENCE BONUS PASS THRU		1,224.00
PRIVATE DONATIONS	501.00	501.00
POINTER PLACE REIMBURSEMENT		
BASKETBALL REIMBURSE SCORING TABLE		
EARLY CARE & EDUCATION GRANT		
AR SCHOOL RECOGNITION		
GENERAL IMPROVEMENT FUND GRANT-ADULT ED		
NEW CTE PROGRAM START UP GRANTS		
FACILITIES & TRANSPORTATION REIMBURSEMENT		1.00
PERCENTAGE THEATER ADMISSIONS		
MASCOT ROYALTIES		
HALL OF HONOR		
REIMBURSEMENT FEES		
PRIOR YEAR LUNCH CHARGES		
GAME & FISH GRANT		
REFUND PRIOR YEAR EXPENSES	7,016.55	15,436.92
CAREER NEW PROGRAM START UP		
EMPLOYEE JURY/SUBPOENA FEES		
HANNA OIL-GAS & ROYALTY		
STEPHENS PRODUCTION-GAS ROYALTIES		81.84
WAELDER OIL & GAS-GAS ROYALTIES		
XTO ENERGY-GAS ROYALTY		
MERIT ENERGY-GAS ROYALTY	258.94	525.72
SALE OF FIXED ASSETS & SUPPLIES		
REBATE		
ATU-REIMBURSEMENT CONCURRENT CREDIT		
JATC-FEES		
PAYROLL REIMBURSEMENT-TRANSFER	(484.64)	-
FEDERAL FLOOD CONTROL		
FEDERAL MINERAL LEASE		
PROPERTY DAMAGES REIMBURSEMENTS	145.00	700.33
ETS HONORARIUM		
USAC E-RATE		
BLUEBIRD WNC445 SPECTRUM LEASE		13,995.00
PHOTOGRAPHY	-	-
TOTAL	<u>\$ 7,436.85</u>	<u>\$ 32,465.81</u>

														LOCAL TAX COLLECTIONS					Excess	
														Federal	Federal	Excess			Commission	
	Coll Unapp- Operating	Coll Unapp Debt Service	Delinquent Personal	Delinquent Land	State Land Sales	Refund of Unused TC	Forrestry Fine	Flood Control	Mineral Leasing	Excess Commission Treasurer	Severance Tax	Property Tax Relief	from Property Tax Relief	Total Revenues						
July-19	\$ 418,407.43		\$ 34,549.28	\$ 5,333.35	\$ 4,813.95				\$ 5.90		\$ 1,715.63	\$ 63,837.82		528,663.36						
Aug-19	282,541.28		18,085.59	12,903.42	50,366.53							12,642.28		376,539.10						
Sep-19	393,953.19		19,103.90	8,472.24	8,181.49				92.63					429,803.45						
Oct-19	2,112,683.41		18,806.70	15,868.54	122,181.77						1,637.36			2,271,177.78						
Nov-19	5,444,341.84		18,900.86	111,236.22	11,076.38									5,585,555.30						
Dec-19	1,017,550.01		81,636.03	68,775.23	1,063.98							7,087.11	86,109.79	1,262,222.15						
Jan-20	14,624.98		130,762.36	103,998.66							1,588.67	1,234,812.40		1,485,787.07						
Feb-20	22,218.37		62,057.11	58,187.76						28,401.12		217,832.56		388,696.92						
Mar-20			76,994.43	34,406.80	16,967.37							188,319.47		316,688.07						
Apr-20	363,852.87		61,224.94	61,065.02	30,665.26						1,445.12	203,204.20		721,457.41						
May-20	4,589,935.18		60,447.06	79,652.85	15,452.02							189,323.20		4,934,810.31						
Jun-20	534,658.95		49,977.35	20,024.72	34,035.87							141,740.90		780,437.79						
Total FY2020	\$ 15,194,767.51	\$ -	\$ 632,545.61	\$ 579,924.81	\$ 294,804.62	\$ -	\$ -	\$ -	\$ 98.53	\$ 28,401.12	\$ 6,386.78	\$ 2,258,799.94	\$ 86,109.79	19,081,838.71						
July-20	\$ 607,845.28		\$ 26,857.10	\$ 25,824.45	\$ 2,416.01				\$ 5.80		\$ 1,816.18			664,764.82						
Aug-20	306,828.81		19,574.00	18,257.59	7,304.00							7,423.34		359,387.74						
Sep-20	356,017.34		14,775.66	10,692.95	4,169.87			92.92						385,748.74						
Oct-20	1,667,004.75		22,503.01	21,238.37	16,572.75						1,905.96			1,729,224.84						
Nov-20	5,804,939.75		36,568.48	34,483.92	11,040.97									5,887,033.12						
Dec-20	1,023,361.38		177,195.68	116,754.07	22,619.35							12,658.30	91,471.43	1,444,060.21						
Jan-21			64,296.56	55,399.28	13,234.17						1,956.01	1,336,938.92		1,471,824.94						
Feb-21			75,382.68	53,384.27	16,042.61					30,401.10		230,936.84		406,147.50						
Mar-21			55,945.17	86,301.35	19,280.16							212,276.91		373,803.59						
Apr-21	313,833.19		89,790.95	52,865.46	13,530.12						1,379.47	205,319.08		676,718.27						
May-21	4,834,639.19		58,903.32	64,819.44	2,795.14				0.06			184,420.17		5,145,577.32						
Jun-21	664,218.05		41,364.82	19,370.87	4,231.84									729,185.58						
Total FY2021	\$ 15,578,687.74	\$ -	\$ 683,157.43	\$ 559,392.02	\$ 133,236.99	\$ -	\$ -	\$ 92.92	\$ 5.86	\$ 30,401.10	\$ 7,057.62	\$ 2,189,973.56	\$ 91,471.43	19,273,476.67						
July-21	\$ 560,776.43		\$ 32,758.70	\$ 45,449.33	\$ 13,146.61						\$ 1,741.09			653,872.16						
Aug-21	402,850.84		19,013.12	12,910.59	9,820.94							14,269.18		458,864.67						
Sep-21														-						
Oct-21														-						
Nov-21														-						
Dec-21														-						
Jan-22														-						
Feb-22														-						
Mar-22														-						
Apr-22														-						
May-22														-						
Jun-22														-						
Total FY2022	\$ 963,627.27	\$ -	\$ 51,771.82	\$ 58,359.92	\$ 22,967.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,741.09	\$ 14,269.18	\$ -	1,112,736.83						