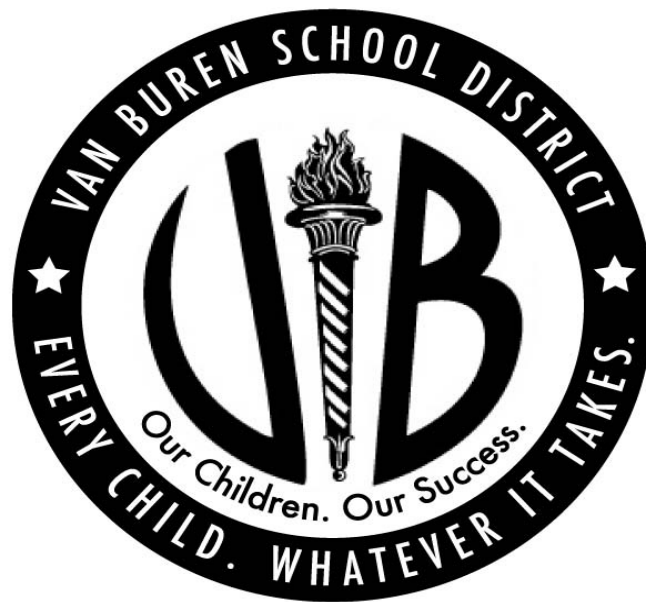


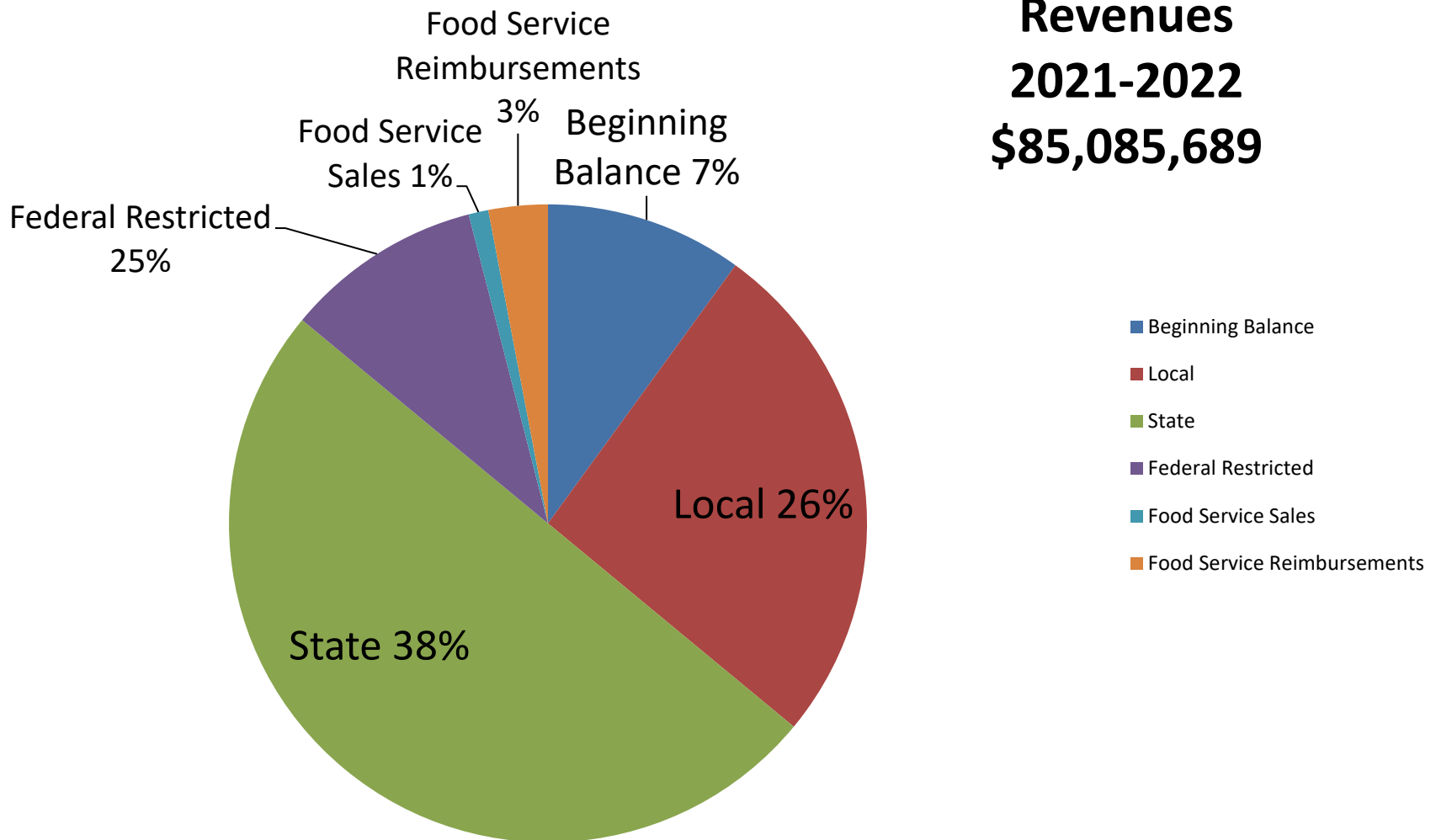
Van Buren School District  
Budget Summary  
2021-2022



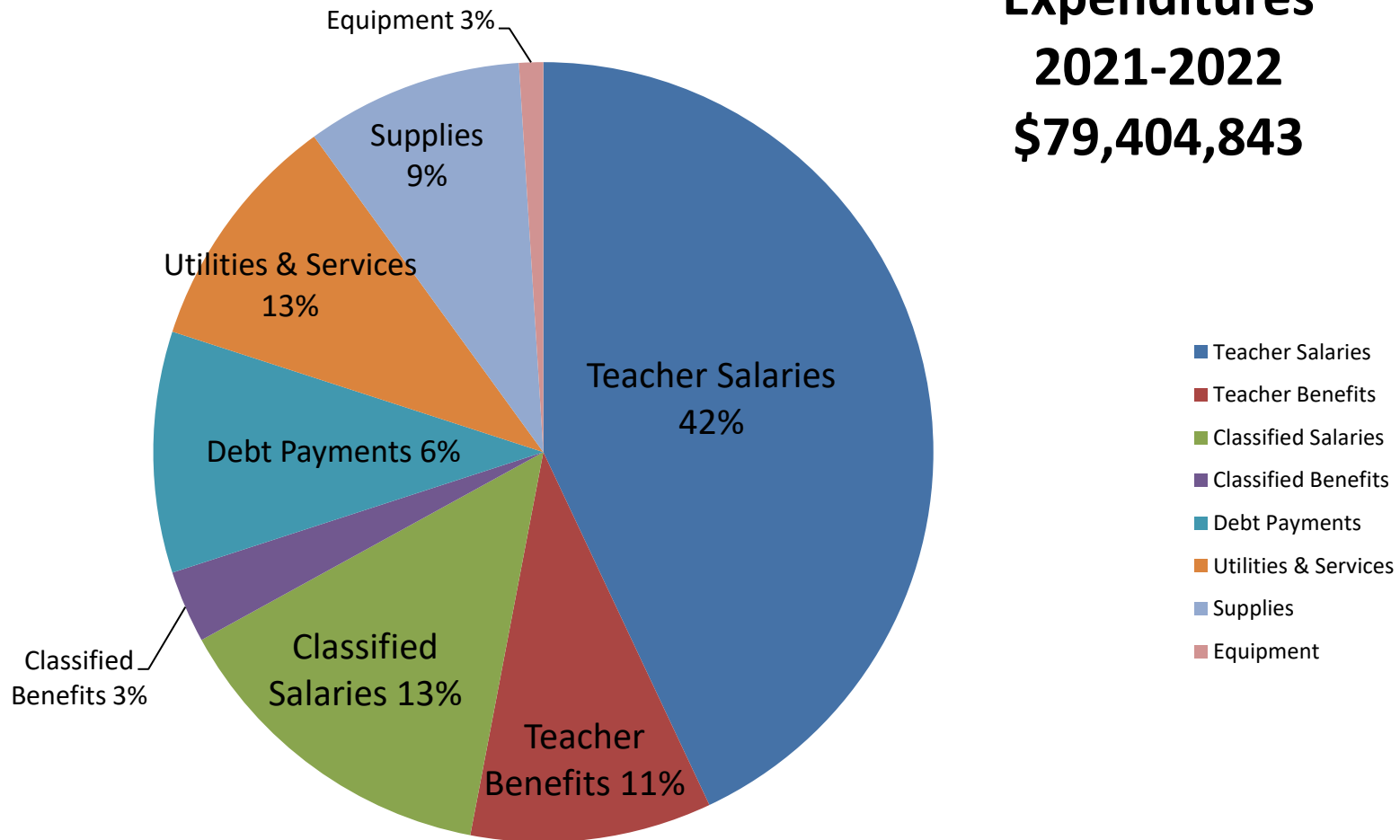
## 2021-2022 BUDGET SUMMARY

FUND	BEGINNING BALANCE	REVENUE	NET TRANSFERS	EXPENDITURES	ENDING BALANCE
Teacher Salary	\$ -	\$ -	\$ 24,623,096	\$ 24,623,096	\$ 0
Operating	\$ 5,389,846	\$ 53,930,856	\$ (29,317,271)	\$ 25,442,098	\$ 4,561,333
Building	\$ 10,111,595	\$ 10,091,914	\$ 301,375	\$ 14,042,697	\$ 6,462,187
Debt Service	\$ -	\$ 156,205	\$ 4,392,800	\$ 4,549,005	\$ -
Federal Funds	\$ 82,253	\$ 21,489,629	\$ -	\$ 21,571,882	\$ -
Activity	\$ 602,689	\$ -	\$ -	\$ -	\$ 602,689
Food Service	\$ 733,629	\$ 3,303,271	\$ -	\$ 3,218,762	\$ 818,138
<b>TOTAL</b>	<b>\$ 16,920,012</b>	<b>\$ 88,971,875</b>	<b>\$ -</b>	<b>\$ 93,447,540</b>	<b>\$ 12,444,347</b>

# Van Buren School District Revenues 2021-2022 \$85,085,689



# Van Buren School District Expenditures 2021-2022 \$79,404,843



**SUMMARY ANNUAL FINANCIAL REPORT 2020-21**  
**SUMMARY BUDGET 2021-2022**  
**(TSF, OPERATING, DEBT SERVICE)**

	<b><u>ACTUAL</u></b> <b><u>2020-2021</u></b>	<b><u>ESTIMATED</u></b> <b><u>2021-2022</u></b>
<b>REVENUES</b>		
BALANCE	\$ 4,987,839.03	\$ 5,389,846
PROPERTY TAX-CURRENT	15,578,687.74	16,894,404
PROPERTY TAX-RELIEF	2,281,444.99	2,310,000
EXCESS COMMISSIONS	43,931.22	30,000
DELINQUENT PERSONAL TAX	1,242,549.45	1,250,000
LAND REDEMPTION	119,706.87	150,000
IN LIEU OF TAXES	28,385.09	28,000
SEVERANCE TAX	7,057.62	7,000
MISCELLANEOUS	843,461.59	822,763
STATE FOUNDATION FUNDING	28,069,774.00	27,081,016
98% TAX COLLECTION GUARANTEE	211,920.00	
NON TRADITIONAL LICENSING	34,795.84	47,000
SPECIAL EDUCATION AID	252,399.72	244,571
SPECIAL EDUCATION -CATASTROPHIC	120,187.87	
DHS-PAT GRANT	111,541.78	111,000
TEACHER LICENSURE	3,825.00	
ADULT EDUCATION	472,165.24	512,967
ALTERNATIVE LEARNING ENVIRONMENT	638,365.00	617,537
ABC GRANT	507,000.00	507,000
VOCATIONAL EDUCATION AID	-	
SECONDARY WORKFORCE CENTER	51,458.39	
PROFESSIONAL DEVELOPMENT	202,653.00	195,059
ENGLISH LANGUAGE LEARNERS	195,008.00	195,008
ESA (NSL) MATCHING	21,820.25	
ESA (NSL)	1,766,834.00	1,474,704
DECLINING ENROLLMENT	294,826.00	757,521
DEBT SERVICE FUNDING SUPPLEMENT	383,920.00	339,097
NET REMAINING FUNDS	4,907.35	
US TREASURY-INTEREST SUBSIDY	156,204.68	156,205
TRANSFERS	(3,334,813.31)	30,834
INTEREST	<u>26,556.34</u>	<u>24,000</u>
TOTAL	55,324,412.75	59,175,532
<b>EXPENDITURES</b>		
TEACHER SALARY	23,167,198.28	24,493,568
OPERATING SALARY	6,921,762.54	7,040,003
EMPLOYEE BENEFITS	7,713,885.02	8,188,328
OPERATING EXPENSES	8,770,503.72	9,800,782
ADULT EDUCATION	494,767.59	542,513
DEBT SERVICE	<u>2,866,449.75</u>	<u>4,549,005</u>
TOTAL	49,934,566.90	54,614,199
<b>BALANCE</b>	<b><u>\$ 5,389,845.85</u></b>	<b><u>\$ 4,561,333</u></b>

**OPERATING EXPENSES BY FUNCTION  
(TEACHER SALARY, OPERATING & DEBT SERVICE)**

<b>FUNCTION</b>	<b>ACTUAL 2020-2021</b>	<b>BUDGET 2021-2022</b>
Preschool	\$ 513,184	\$ 507,345
Kindergarten	1,356,764.20	1,524,523
Elementary	6,876,431	7,462,242
Jr. High/Middle School	4,670,484	4,830,457
High School	5,708,660	6,375,465
Athletics	2,305,031	2,447,848
Student Activities	295,851	294,429
Special Education	3,200,643	3,632,400
Workforce Education	821,284	846,148
Adult Education	431,731	509,769
Compensatory Programs(basic school & reading recovery)	529,033	370,024
Gifted & Talented	329,718	355,610
ESL	195,008	195,008
Alternative Learning	765,000	813,016
Support Functions (student) (guidance, psych, nurse)	1,892,191	1,885,267
Support Functions (instructional) (curr, in service, media, support)	2,915,952	3,395,478
Administration	846,030	1,036,611
Principals	3,023,567	3,123,484
Business (finance, purch, tech)	1,311,027	1,357,027
Operating & Maintenance	6,290,068	6,358,061
Transportation	2,292,375	2,274,714
Other	103,537	95,000
Food Service	4,602	10,000
Community Services (Ed Foundation, presch, fine arts, middle school sports)	305,039	351,483
Debt Service	2,866,450	4,549,005
Other Non-Programmed Costs	84,908	13,786
<b>TOTAL</b>	<b>\$ 49,934,567</b>	<b>\$ 54,614,199</b>

## BUILDING BUDGET SUMMARY

	<u>ACTUAL</u> <u>2020-2021</u>	<u>BUDGETED</u> <u>2021-2022</u>
<b>REVENUES</b>		
BALANCE	\$ 5,567,998.24	\$ 6,391,937
BOND PROCEEDS	-	10,000,000
ACADEMIC FACILITIES PARTNERSHIP		-
DONATIONS	65,550.00	-
DEBT SAVINGS TRANSFER	(10,048.82)	-
INTEREST	9,889.06	40,000
REFUND PRIOR YEAR EXPENDITURES	-	-
TRANSFER-OPERATING	3,183,495.24	-
TOTAL	<u>8,816,883.72</u>	<u>16,431,937</u>
<b>EXPENDITURES</b>		
LAND	-	-
PURCHASED SERVICES	501,424.73	30,000
EQUIPMENT & FURNITURE	108,460.69	690,000
BUILDINGS-REMODELING	705,272.51	-
BUILDINGS-NEW & ADDITIONS	379,132.86	10,000,000
RENTAL-EQUIPMENT & VEHICLES	-	-
FEES	49,419.00	25,000
SUPPLIES	97,741.45	-
IMPROVEMENTS	<u>583,495.49</u>	<u>3,297,697</u>
TOTAL	2,424,946.73	14,042,697
<b>BALANCE</b>	6,391,936.99	\$ 2,389,240
BALANCE	3,343,691.39	\$ 3,719,658
INTEREST	74,591.60	51,914
TRANSFERS	301,375.01	301,375
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>
<b>BALANCE</b>	3,719,658.00	4,072,947
<b>TOTAL BUILDING FUND</b>	<u>\$ 10,111,594.99</u>	<u>\$ 6,462,187</u>

## FEDERAL FUND BUDGET SUMMARY

	<u>ACTUAL</u> <u>2020-2021</u>	<u>ESTIMATED</u> <u>2021-2022</u>
<b>REVENUES</b>		
BALANCE	\$ 79,897.93	\$ 82,253
TITLE I, ESEA	2,073,824.08	2,078,813
ARKANSAS MEDICAID PROGRAM	160,684.94	127,175
TITLE VI-B, ESEA	1,395,999.83	1,270,569
EARLY CHILDHOOD HANDICAPPED	54,518.48	59,303
ARMAC	337,486.96	275,000
VOCATIONAL REHABILITATION SERVICES	4,800.00	
CHAPTER 1, MIGRANT	144,452.67	104,145
TITLE IIA	240,675.90	274,564
TITLE III	36,998.64	82,326
TITLE IV	128,956.61	144,149
ARP SPECIAL ED		314,805
ADE-COVID EMERGENCY LEAVE	330,512.83	
CARES ACT ESSER I	1,388,411.58	
CARES ACT ESSER II	4,209,780.76	2,169,499
ARP (ESSER III)		14,347,975
CARES ACT-SCHOOL MEALS	183,495.24	
ROTC REIMBURSEMENT	35,974.72	40,351
DHS-CHILD CARE & DEVELOPMENT	36,000.00	
ADULT ED	<u>185,220.87</u>	<u>200,956</u>
TOTAL	11,027,692.04	21,571,882
<b>EXPENDITURES</b>		
TITLE I	2,443,456.59	2,497,526
ARKANSAS MEDICAID PROGRAM	217,907.93	127,175
ARMAC	288,587.00	346,575
TITLE VI-B PASSTHRU	1,395,999.83	1,270,569
EARLY CHILDHOOD HANDICAPPD	47,434.40	59,303
VOCATIONAL REHABILITATION SERVICES	4,799.99	
CHAPTER 1, MIGRANT	144,452.67	104,145
ARP SPECIAL ED		314,805
ADE COVID EMERGENCY LEAVE	330,512.83	
CARES ACT (ESSER I)	1,395,495.67	
CARES ACT (ESSER II)	4,209,780.75	2,169,499
ARP (ESSER III)		14,347,975
CARES ACT-SCHOOL MEALS	183,495.24	
TITLE IIA (TRANSFER TO TITLE I)	-	
TITLE IV (LESS TRANSFER TO TITLE I)	-	
ROTC	35,974.72	40,351
ADULT EDUCATION	185,220.87	200,956
TITLE III	36,998.64	82,326
DHS-CHILD CARE & DEVELOPMENT	25,321.86	10,678
VOCATIONAL EDUCATION	<u>-</u>	<u>-</u>
TOTAL	10,945,438.99	21,571,882
<b>BALANCE</b>	<u>\$ 82,253.05</u>	<u>\$ -</u>



## CHILD NUTRITION BUDGET SUMMARY

	<b><u>ACTUAL</u></b> <b><u>2020-2021</u></b>	<b><u>ESTIMATED</u></b> <b><u>2021-2022</u></b>
<b>REVENUES</b>		
BALANCE	\$ 646,895.40	\$ 733,629
LUNCH & BREAKFAST SALES	28,683.39	397,000
REIMBURSEMENT	2,407,877.67	2,400,000
LUNCH CHARGES	-	
CNU EMERGENCY OPERATIONS		160,242
OTHER INCOME	<u>444,319.82</u>	<u>346,030</u>
TOTAL	3,527,776.28	4,036,900
<b>EXPENDITURES</b>		
SALARIES	1,329,988.13	1,355,246
BENEFITS	375,209.31	388,273
FOOD PURCHASES	998,412.26	1,188,002
OTHER EXPENSES	<u>90,538.03</u>	<u>287,242</u>
TOTAL	2,794,147.73	3,218,762
<b>BALANCE</b>	<b><u>\$ 733,628.55</u></b>	<b><u>\$ 818,138</u></b>