

**FINANCIAL STATEMENT
JANUARY 31, 2020**

	<u>ACTUAL</u> <u>2018-2019</u>	<u>JANUARY</u> <u>2020</u>	<u>YEAR TO DATE</u> <u>2019-2020</u>	<u>ESTIMATED</u> <u>2019-2020</u>
REVENUES				
BALANCE	\$ 5,259,550.57	\$ 8,747,385.98	\$ 4,507,530.59	\$ 4,507,531
PROPERTY TAX	17,086,294.32	1,249,437.38	11,002,481.75	\$ 17,759,028
EXCESS COMMISSIONS	114,686.34		86,109.79	75,000
DELINQUENT PERSONAL TAX	1,084,802.15	234,761.02	648,432.38	1,085,000
LAND REDEMPTION	177,059.70		197,684.10	170,000
IN LIEU OF TAXES	25,973.70		25,363.16	26,000
SEVERANCE TAX	5,739.11	1,588.67	4,941.66	5,716
MISCELLANEOUS	1,007,374.56	15,741.53	462,412.09	911,084
STATE FOUNDATION FUNDING	28,487,298.00	2,370,351.00	16,592,457.00	28,444,214
98% TAX COLLECTION GUARANTEE	115,095.00			
NON TRADITIONAL LICENSING-APPEL	77,898.78		(10,362.67)	58,150
SPECIAL EDUCATION AID	27,519.47			
SPECIAL EDUCATION-CATASTROPHIC	27,274.14			
DHS-PAT GRANT	110,777.33		19,613.91	111,000
TEACHER LICENSURE	5,775.00		6,450.00	
ADULT EDUCATION	461,757.45	289,497.99	289,526.33	437,756
OFFICE OF SKILLS GRANT	10,556.18			
WORKPLACE ED GRANT	43,853.94			
ALTERNATIVE LEARNING ENVIRONMENT	488,954.00		409,858.00	512,323
ABC GRANT	497,622.00	49,660.00	347,620.00	496,600
VOCATIONAL EDUCATION AID	77,719.96		3,840.00	3,840
SECONDARY WORKFORCE CENTER	104,000.00	17,265.79	51,797.37	69,063
PROFESSIONAL DEVELOPMENT	157,914.00		156,544.00	156,544
ENGLISH LANGUAGE LEARNERS	192,322.00		193,200.00	192,322
ESA (NSL) MATCHING	38,557.79			
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,866,774.00	162,869.00	977,214.00	1,791,556
DECLINING ENROLLMENT	129,992.00	117,207.00	151,152.75	172,441
DEBT SERVICE FUNDING SUPPLEMENT	449,846.00	210,242.00	420,484.00	420,484
ADE-WELLNESS CENTERS-TOBACCO TAX	106,000.00			
US TREASURY-INTEREST SUBSIDY	154,791.00		77,808.94	154,791
TRANSFERS	(1,254,652.77)		(129,094.63)	(296,747)
INTEREST	<u>74,489.90</u>	<u>4,840.11</u>	<u>17,535.19</u>	<u>30,000</u>
TOTAL	57,213,615.62	13,470,847.47	36,510,599.71	57,293,696
EXPENDITURES				
TEACHER SALARY	23,493,349.13	1,979,739.49	12,236,669.04	24,036,216
OPERATING SALARY	6,708,772.04	553,824.92	3,552,975.43	6,781,256
EMPLOYEE BENEFITS	7,463,080.79	644,290.05	3,978,187.20	7,761,564
OPERATING EXPENSES	9,521,224.18	695,276.00	5,779,688.26	9,262,085
ADULT EDUCATION	437,338.33	39,581.60	294,738.09	442,589
DEBT SERVICE	<u>5,082,320.56</u>	<u>403,110.01</u>	<u>1,513,316.29</u>	<u>4,661,740</u>
TOTAL	52,706,085.03	4,315,822.07	27,355,574.31	52,945,451
BALANCE	<u>\$ 4,507,530.59</u>	<u>\$ 9,155,025.40</u>	<u>\$ 9,155,025.40</u>	<u>\$ 4,348,245</u>

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	<u>ACTUAL 2018-2019</u>	<u>JANUARY 2020</u>	<u>YEAR TO DATE 2019-2020</u>	<u>ESTIMATED 2019-2020</u>
BUILDING FUND				
REVENUES				
BALANCE	\$ 11,493,672.12	\$ 1,860,541.42	\$ 4,792,375.09	\$ 4,792,375
GOOD FAITH DEPOSIT	-		4,846.12	
ACADEMIC FACILITIES PARTNERSHIP	2,409,789.09	222,525.57	1,929,459.51	3,017,664
DEBT SAVINGS TRANSFER				
NET REMAINING REFUNDING BONDS				
INTEREST	93,275.78	5,547.90	47,085.54	75,000
DONATIONS-TURF/SCOREBOARD	32,500.00	12,500.00	210,000.00	189,000
REFUND PRIOR YEAR EXPENDITURES				
TRANSFER-OPERATING	1,000,000.00			
TRANSFERS-TURF	<u>22,500.00</u>	<u>-</u>	<u>21,000.00</u>	<u>-</u>
TOTAL	15,051,736.99	2,101,114.89	7,004,766.26	8,074,039
EXPENDITURES				
LAND	992,078.39			
PURCHASED SERVICES	784,691.76	21,716.71	143,798.80	90,274
EQUIPMENT & FURNITURE	173,926.72	(1,592.00)	507,344.46	464,966
BUILDINGS-REMODELING	7,823.00			
BUILDINGS-NEW & ADDITIONS	7,227,103.03	683,460.45	4,240,792.20	5,583,398
RENTAL-EQUIPMENT & VEHICLES				
FEES				
SUPPLIES	60,873.66	13,587.11	78,112.18	112,500
IMPROVEMENTS	<u>1,012,865.34</u>	<u>-</u>	<u>650,776.00</u>	<u>660,203</u>
TOTAL	10,259,361.90	717,172.27	5,620,823.64	6,911,341
BALANCE	4,792,375.09	1,383,942.62	1,383,942.62	1,162,698.09
BALANCE	2,660,530.00	3,169,295.70	3,003,505.70	3,003,505.70
INTEREST	63,997.12		36,695.37	76,543.00
TRANSFERS	278,978.58		129,094.63	276,747
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE	3,003,505.70	3,169,295.70	3,169,295.70	3,356,796
TOTAL BUILDING FUND	<u>\$ 7,795,880.79</u>	<u>\$ 4,553,238.32</u>	<u>\$ 4,553,238.32</u>	<u>\$ 4,519,494</u>

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BUILDING FUND-ADULT EDUCATION				
REVENUES				
BALANCE	\$ 7,161.00	\$ 4,989.10	\$ 4,989.10	\$ 7,161
GENERAL IMPROVEMENT PAYMENT				
REFUND PRIOR YEAR EXPENDITURE	-	-	-	-
TOTAL	7,161.00	4,989.10	4,989.10	7,161
EXPENDITURES				
ARCHITECT & ENGINEERS				
PURCHASED SERVICES				
LAND & IMPROVEMENTS				
BUILDINGS-NEW & ADDITIONS				-
SUPPLIES	489.54			
EQUIPMENT	1,682.36	-	-	-
TOTAL	2,171.90	-	-	-
BALANCE	\$ 4,989.10	\$ 4,989.10	\$ 4,989.10	\$ 7,161

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FEDERAL PROGRAMS				
REVENUES				
BALANCE	\$ 212,872.68	\$ (6,921.14)	\$ 190,486.36	\$ 190,486
TITLE I, ARKANSAS MEDICAID PROGRAM	1,433,494.60	59,040.17	1,143,863.38	1,945,112
TITLE VI-B, ARMAC	101,575.92	10,692.40	53,974.86	73,720
TITLE I, MIGRANT	1,205,289.23	86,315.29	628,013.56	1,312,055
TITLE IIA	217,267.31		105,053.82	
TITLE III	163,667.95	9,577.68	47,983.10	145,321
TITLE IV	219,852.00			291,532
ROTC REIMBURSEMENT	71,350.51		50,475.84	73,282
ADULT ED	94,231.75		14,042.48	121,083
TOTAL	3,838,567.39	232,040.99	2,323,428.70	4,318,368
EXPENDITURES				
TITLE I	1,799,272.71	90,914.89	1,222,275.77	2,343,685
ARKANSAS MEDICAID PROGRAM	120,644.64	1,114.18	22,451.58	130,000
ARMAC	107,213.98	25,725.58	131,733.07	134,206
TITLE VI-B	1,205,289.23	118,516.82	746,530.38	1,312,055
TITLE I, MIGRANT	163,667.95	9,597.34	57,580.44	145,321
ROTC	12,771.81	3,755.48	14,507.68	22,362
ADULT EDUCATION	106,193.63	11,070.68	90,416.47	143,415
TITLE III	72,018.33	160.80	50,636.64	73,282
TITLE IV	61,008.75	-	16,111.45	14,042
TOTAL	3,648,081.03	260,855.77	2,352,243.48	4,318,368
BALANCE	\$ 190,486.36	\$ (28,814.78)	\$ (28,814.78)	\$ -

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SCHOOL LUNCH PROGRAM				
REVENUES				
BALANCE	\$ 840,932.29	\$ 828,718.88	\$ 857,133.54	\$ 857,134
LUNCH & BREAKFAST SALES	319,386.90	36,540.81	212,814.93	312,500
REIMBURSEMENT	2,193,899.87	169,371.70	997,127.80	2,170,000
LOANS RECEIVED (REPAID)				
OTHER INCOME	127,847.12	214.50	45,892.52	203,855
TOTAL	<u>3,482,066.18</u>	<u>1,034,845.89</u>	<u>2,112,968.79</u>	<u>3,543,489</u>
EXPENDITURES				
SALARIES	1,239,614.90	102,015.54	653,379.04	1,302,060
BENEFITS	348,695.80	29,978.75	188,088.58	370,155
FOOD PURCHASES	905,954.92	81,098.82	379,957.69	1,032,705
OTHER EXPENSES	130,667.02	5,900.41	75,691.11	131,000
TOTAL	<u>2,624,932.64</u>	<u>218,993.52</u>	<u>1,297,116.42</u>	<u>2,835,920</u>
BALANCE	<u>\$ 857,133.54</u>	<u>\$ 815,852.37</u>	<u>\$ 815,852.37</u>	<u>707,569</u>
TOTAL BALANCES	<u>\$ 13,356,020.38</u>	<u>\$ 14,500,290.41</u>	<u>\$ 14,500,290.41</u>	<u>\$ 12,356,586.00</u>

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	<u>ACTUAL</u> <u>2018-2019</u>	<u>JANUARY</u> <u>2020</u>	<u>YEAR TO DATE</u> <u>2019-2020</u>
SCHOOL ACTIVITY ACCOUNTS			
REVENUES			
BALANCE	\$ 624,151.40	\$ 561,204.22	\$ 614,405.62
ADMISSIONS	188,673.20	11,268.50	112,070.34
SCHOOL SPONSORED SALES	144,181.02	10,905.73	78,822.66
STUDENT SPONSORED SALES	225,418.28	13,273.20	134,915.03
OTHER STUDENT ACTIVITIES	185,516.55	4,883.59	85,375.53
OTHER COMMUNITY SERVICES	20,807.21	3,629.99	7,874.27
PRIVATE CONTRIBUTIONS	191,598.20	6,308.60	55,865.31
MISCELLANEOUS	<u>19,618.78</u>	<u>1,316.88</u>	<u>3,077.95</u>
TOTAL	1,599,964.64	612,790.71	1,092,406.71
EXPENDITURES			
PURCHASES SERVICES	252,475.61	17,694.67	157,756.60
SUPPLIES & MATERIALS	623,438.97	37,327.26	330,460.11
FIXED ASSETS	24,069.09		18,233.78
DUES & FEES	<u>85,575.35</u>	<u>4,235.93</u>	<u>32,423.37</u>
	985,559.02	59,257.86	538,873.86
BALANCE	<u>\$ 614,405.62</u>	<u>\$ 553,532.85</u>	<u>\$ 553,532.85</u>

**CITIZENS BANK ACCOUNT BALANCES
JANUARY 31, 2020**

CHECKING ACCOUNT #0376886401

\$ 6,579,297.92

**SCHEDULE OF INVESTMENTS
JANUARY 31, 2020**

PURCHASED CERTIFICATE OF DEPOSIT 01/04/2020
IN THE AMOUNT OF \$5,685,718.98 AT A RATE OF 1.16%
MATURING 2/04/2020

\$ 5,685,718.98

**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
JANUARY 2020**

<u>OPERATING FUNDS</u>	<u>JANUARY</u>	<u>YEAR TO DATE</u>
G/T ADVANCED PLACEMENT	12,700.00	12,700.00
ARVEST GRANT -BASEBALL		2,500.00
RISE ACADEMY		
PRIVATE DONATIONS	28.50	28.50
POINTER PLACE REIMBURSEMENT		6,000.00
BASKETBALL REIMBURSE SCORING TABLE		12,000.00
EARLY CARE & EDUCATION GRANT		
AR SCHOOL RECOGNITION		70,200.00
GENERAL IMPROVEMENT FUND GRANT-ADULT ED		
NEW CTE PROGRAM START UP GRANTS		
FACILITIES & TRANSPORTATION REIMBURSEMENT	1,260.40	8,004.15
PERCENTAGE THEATER ADMISSIONS		
MASCOT ROYALTIES	70.70	1,063.28
HALL OF HONOR		600.00
REIMBURSEMENT FEES		
PRIOR YEAR LUNCH CHARGES		920.45
GAME & FISH GRANT	767.59	767.59
REFUND PRIOR YEAR EXPENSES	537.00	43,725.00
CAREER NEW PROGRAM START UP		
EMPLOYEE JURY/SUBPOENA FEES	160.00	580.00
HANNA OIL-GAS & ROYALTY		1.00
STEPHENS PRODUCTION-GAS ROYALTIES		66.14
WAELDER OIL & GAS-GAS ROYALTIES	9.77	9.77
XTO ENERGY-GAS ROYALTY	207.57	1,330.20
SALE OF FIXED ASSETS & SUPPLIES		10,246.00
REBATE		
ATU-REIMBURSEMENT CONCURRENT CREDIT		266,336.00
JATC-FEES		
PAYROLL REIMBURSEMENT-TRANSFER		11,240.48
FEDERAL FLOOD CONTROL		92.63
FEDERAL MINERAL LEASE		5.90
PROPERTY DAMAGES REIMBURSEMENTS		
ETS HONORARIUM		
USAC E-RATE		
BLUEBIRD WNC445 SPECTRUM LEASE		13,995.00
PHOTOGRAPHY	-	-
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TOTAL	\$ 15,741.53	\$ 462,412.09

LOCAL TAX COLLECTIONS														
								Federal	Federal	Excess			Excess	
	Coll Unapp- Operating	Coll Unapp Debt Service	Delinquent Personal	Delinquent Land	State Land Sales	Refund of Unused TC	Forrestry Fine	Flood Control	Mineral Leasing	Commission Treasurer	Severance Tax	Property Tax Relief	from Property Tax Relief	Total Revenues
July-17	\$ 772,834.63		\$ 23,656.20	\$ 4,076.66	\$ 3,996.53							\$ 200,773.47		1,005,337.49
August-17	262,682.80		15,270.75	12,999.17	2,388.34							196,632.76		489,973.82
September-17	425,155.23		12,777.53	5,306.05	10,872.43			96.00				200,322.25		654,529.49
October-17	1,701,945.26		11,651.92	10,152.39	7,385.36				5.66			20,959.06		1,752,099.65
November-17	5,726,487.09		35,373.69	47,031.81	7,196.10									5,816,088.69
December-17	987,755.52		119,944.78	146,114.60	950.01							26,344.58	87,931.57	1,369,041.06
January-18			62,213.69	88,301.27	9,444.37							717,183.44		877,142.77
February-18			66,900.73	46,492.92	14,033.21							205,501.02		361,690.45
March-18			80,593.05	54,365.71	32,001.76							186,670.79		353,631.31
April-18	147,914.29		76,719.69	43,307.56	24,943.97						1,337.37	197,986.57		492,209.45
May-18	3,811,788.54		60,497.46	66,009.54	6,897.94							203,802.74		4,148,996.22
June-18	842,055.31		48,034.64	23,428.07	1,695.91							198,379.80		1,113,593.73
Total FY2018	\$ 14,678,618.67	\$ -	\$ 613,634.13	\$ 547,585.75	\$ 121,805.93	\$ -	\$ -	\$ 96.00	\$ 5.66	\$ 28,762.57	\$ 1,337.37	\$ 2,354,556.48	\$ 87,931.57	18,434,334.13
July-18	\$ 512,072.07		\$ 30,564.83	\$ 18,199.64	\$ 12,387.10				\$ 5.87		\$ 1,490.33	\$ 207,578.92		782,298.76
August-18	430,722.83		19,076.61	8,483.77	8,849.82				85.97			171,653.14		638,872.14
September-18	363,537.81		22,566.71	12,962.67	942.86									400,010.05
October-18	1,342,283.85		8,957.83	10,179.62	8,971.63						1,550.73			1,371,943.66
November-18	5,944,625.25		13,538.28	26,132.89	2,189.82									5,986,486.24
December-18	970,241.46		163,374.33	68,360.38	9,813.96							3,298.65	87,168.96	1,302,257.74
January-19			61,012.44	49,207.03	1,722.10						1,505.88	1,000,391.69		1,113,839.14
February-19			78,981.93	48,718.15	5,076.71					27,517.38		204,619.83		364,914.00
March-19			83,733.36	87,636.98	43,484.33							182,552.28		397,406.95
April-19	150,841.55		66,026.17	27,859.27	52,002.35				0.31		1,192.17	196,583.43		494,505.25
May-19	4,139,593.67		56,629.62	72,814.68	9,009.54							193,781.27		4,471,828.78
June-19	866,777.38		33,833.06	15,951.90	22,609.48							205,139.24		1,144,311.06
Total FY2019	\$ 14,720,695.87	\$ -	\$ 638,295.17	\$ 446,506.98	\$ 177,059.70	\$ -	\$ -	\$ -	\$ 92.15	\$ 27,517.38	\$ 5,739.11	\$ 2,365,598.45	\$ 87,168.96	18,468,673.77
July-19	\$ 418,407.43		\$ 34,549.28	\$ 5,333.35	\$ 4,813.95				\$ 5.90		\$ 1,715.63	\$ 63,837.82		528,663.36
Aug-19	282,541.28		18,085.59	12,903.42	50,366.53							12,642.28		376,539.10
Sep-19	393,953.19		19,103.90	8,472.24	8,181.49				92.63					429,803.45
Oct-19	2,112,683.41		18,806.70	15,868.54	122,181.77						1,637.36			2,271,177.78
Nov-19	5,444,341.84		18,900.86	111,236.22	11,076.38									5,585,553.30
Dec-19	1,103,659.80		81,636.03	68,775.23	1,063.98							7,087.11		1,262,222.15
Jan-20	14,624.98		130,762.36	103,998.66							1,588.67	1,234,812.40		1,485,787.07
Feb-20														-
Mar-20														-
Apr-20														-
May-20														-
Jun-20														-
Total FY2020	\$ 9,770,211.93	\$ -	\$ 321,844.72	\$ 326,587.66	\$ 197,684.10	\$ -	\$ -	\$ -	\$ 98.53	\$ -	\$ 4,941.66	\$ 1,318,379.61	\$ -	11,939,748.21