

**FINANCIAL STATEMENT
SEPTEMBER 30, 2020**

	<u>ACTUAL</u> <u>2019-2020</u>	<u>SEPTEMBER</u> <u>2020</u>	<u>YEAR TO DATE</u> <u>2020-2021</u>	<u>ESTIMATED</u> <u>2020-2021</u>
REVENUES				
BALANCE	\$ 4,507,530.59	\$ 5,592,637.90	\$ 4,987,839.03	\$ 4,987,839
PROPERTY TAX-CURRENT	15,194,767.51	356,017.34	1,270,691.43	16,299,120.00
PROPERTY TAX-RELIEF	2,258,799.94		7,423.34	2,200,000.00
EXCESS COMMISSIONS	114,510.91			100,000
DELINQUENT PERSONAL TAX	1,212,470.42	25,468.61	115,981.75	1,200,000
LAND REDEMPTION	294,804.62	4,169.87	13,889.88	200,000
IN LIEU OF TAXES	28,385.09			28,000
SEVERANCE TAX	6,386.78		1,816.18	6,400
MISCELLANEOUS	995,845.87	1,746.15	79,845.50	913,624
STATE FOUNDATION FUNDING	28,441,813.00	2,339,182.00	7,017,546.00	28,070,188
98% TAX COLLECTION GUARANTEE	135,411.00			
NON TRADITIONAL LICENSING-APPEL	41,846.64			53,776
SPECIAL EDUCATION AID	24,666.11	23,159.54	23,341.23	223,563
SPECIAL EDUCATION-CATASTROPHIC	10,101.47			
DHS-PAT GRANT	105,966.29	57,356.42	4,436.06	111,000
TEACHER LICENSURE	8,925.00			
ADULT EDUCATION	516,431.13	31,911.03	52,097.39	472,165
ALTERNATIVE LEARNING ENVIRONMENT	512,323.00			638,365
ABC GRANT	496,600.00	50,700.00	152,100.00	507,000
VOCATIONAL EDUCATION AID	3,840.00			
SECONDARY WORKFORCE CENTER	69,063.16			
PROFESSIONAL DEVELOPMENT	156,544.00	202,653.00	202,653.00	202,653
ENGLISH LANGUAGE LEARNERS	193,200.00			193,200
ESA (NSL) MATCHING				
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,791,556.00	160,621.00	321,242.00	1,766,834
DECLINING ENROLLMENT	206,386.75			294,826
DEBT SERVICE FUNDING SUPPLEMENT	420,484.00		191,960.00	383,920
ADE-WELLNESS CENTERS-TOBACCO TAX	90,000.00			
US TREASURY-INTEREST SUBSIDY	155,617.88			155,618
TRANSFERS	(839,111.89)			(1,252,216)
INTEREST	<u>27,860.66</u>	<u>1,677.38</u>	<u>5,671.00</u>	<u>24,000</u>
TOTAL	57,183,025.93	8,847,300.24	14,448,533.79	57,779,876
EXPENDITURES				
TEACHER SALARY	24,062,834.28	1,992,234.09	4,342,068.67	24,693,303
OPERATING SALARY	6,597,044.42	565,136.09	1,298,711.13	7,117,626
EMPLOYEE BENEFITS	7,725,806.79	654,306.23	1,436,754.68	8,138,523
OPERATING EXPENSES	8,695,467.75	1,085,555.21	2,438,783.29	9,661,014
ADULT EDUCATION	452,873.03	56,826.89	108,924.28	495,491
DEBT SERVICE	<u>4,661,160.63</u>	<u>530,638.03</u>	<u>860,688.04</u>	<u>2,866,862</u>
TOTAL	52,195,186.90	4,884,696.54	10,485,930.09	52,972,819
BALANCE	<u>\$ 4,987,839.03</u>	<u>\$ 3,962,603.70</u>	<u>\$ 3,962,603.70</u>	<u>\$ 4,807,057</u>

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BUILDING FUND				
REVENUES				
BALANCE	\$ 4,792,375.09	\$ 5,340,415.72	\$ 5,567,998.24	\$ 5,567,998
GOOD FAITH DEPOSIT	94,001.53	(75,592.65)	4,907.35	
ACADEMIC FACILITIES PARTNERSHIP	3,185,938.12			
DEBT SAVINGS TRANSFER				
NET REMAINING REFUNDING BONDS	3,942,627.85			
INTEREST	64,602.72	944.04	2,800.96	50,000
DONATIONS-TURF/SCOREBOARD	210,000.00			189,000
REFUND PRIOR YEAR EXPENDITURES				
TRANSFER-OPERATING	600,000.00			1,000,000
TRANSFERS-TURF	<u>8,500.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	12,898,045.31	5,265,767.11	5,575,706.55	6,806,998
EXPENDITURES				
LAND				
PURCHASED SERVICES	434,631.04	43,774.22	181,587.31	508,280
EQUIPMENT & FURNITURE	773,265.59		5,122.59	10,000
BUILDINGS-REMODELING		33,752.40	173,397.30	
BUILDINGS-NEW & ADDITIONS	5,339,581.27	8,720.76	8,720.76	
RENTAL-EQUIPMENT & VEHICLES				
FEES	200.00			
SUPPLIES	131,593.17	9,329.59	36,688.45	135,000
IMPROVEMENTS	<u>650,776.00</u>	<u>-</u>	<u>-</u>	<u>2,721,000</u>
TOTAL	7,330,047.07	95,576.97	405,516.41	3,374,280
BALANCE	5,567,998.24	5,170,190.14	5,170,190.14	3,432,718.00
BALANCE	3,003,505.70	3,343,691.39	3,343,691.39	3,343,691.00
INTEREST	61,073.80			61,073.00
TRANSFERS	279,111.89			292,216
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE	3,343,691.39	3,343,691.39	3,343,691.39	3,696,980
TOTAL BUILDING FUND	<u>\$ 8,911,689.63</u>	<u>\$ 8,513,881.53</u>	<u>\$ 8,513,881.53</u>	<u>\$ 7,129,698</u>

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BUILDING FUND-ADULT EDUCATION				
REVENUES				
BALANCE	\$ 4,989.10	\$ 4,989.10	\$ 4,989.10	\$ 4,989
GENERAL IMPROVEMENT PAYMENT				
REFUND PRIOR YEAR EXPENDITURE	-	-	-	-
TOTAL	4,989.10	4,989.10	4,989.10	4,989
EXPENDITURES				
ARCHITECT & ENGINEERS				
PURCHASED SERVICES				
LAND & IMPROVEMENTS				
BUILDINGS-NEW & ADDITIONS				
SUPPLIES	-	-	-	-
EQUIPMENT	-	-	-	-
TOTAL	-	-	-	-
BALANCE	\$ 4,989.10	\$ 4,989.10	\$ 4,989.10	\$ 4,989

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FEDERAL PROGRAMS				
REVENUES				
BALANCE	\$ 190,486.36	\$ (544,301.38)	\$ 79,897.93	\$ 79,898
TITLE I, ARKANSAS MEDICAID PROGRAM	1,658,127.44	572,126.35	488,938.63	2,569,366
TITLE VI-B, IDEA EARLY CHILDHOOD	107,724.60	2,278.08	3,087.36	30,711
ARMAC	1,228,712.98	148,132.09	95,927.69	1,404,351
TITLE I, MIGRANT	275,374.26	4,419.27	4,419.27	59,433
TITLE IIA	121,677.44	25,537.55	9,924.92	143,339
TITLE III	292,649.09			240,040
TITLE IV	64,772.42	24.95		64,861
DHS CHILD CARE	120,951.91			128,430
ADE COVID EMERGENCY LEAVE		5,000.00	12,000.00	
CARES ACT		17,344.13	17,344.13	
ROTC REIMBURSEMENT	18,019.97	30,527.14	76,397.88	1,329,498
ADULT ED	30,625.81	1,895.98	3,559.24	41,582
TOTAL	<u>160,919.83</u>	<u>16,958.60</u>	<u>37,066.47</u>	<u>206,695</u>
	4,270,042.11	279,942.76	908,627.62	6,566,716
EXPENDITURES				
TITLE I	2,055,616.99	410,313.26	727,224.95	2,569,366
ARKANSAS MEDICAID PROGRAM	78,725.03	37,369.19	51,560.35	87,934
ARMAC	386,905.66	23,721.94	80,064.29	291,187
TITLE VI-B	1,256,769.58	100,954.34	195,985.75	1,404,351
IDEA EARLY CHILDHOOD		4,420.27	8,839.54	59,433
TITLE I, MIGRANT	121,677.44	10,279.49	20,204.41	143,339
ADE COVID EMERGENCY LEAVE		16,974.86	16,974.86	
CARES ACT	18,019.97	63,488.43	128,354.86	1,329,498
ROTC	30,625.81	4,008.12	10,197.24	41,582
ADULT EDUCATION	160,919.83	14,465.33	51,531.80	206,695
DHS CHILD CARE				
TITLE IIA				240,040
TITLE III	64,772.42	3,216.05	26,958.09	64,861
TITLE IV	16,111.45	-	-	128,430
TOTAL	<u>4,190,144.18</u>	<u>689,211.28</u>	<u>1,317,896.14</u>	<u>6,566,715</u>
BALANCE	<u>\$ 79,897.93</u>	<u>\$ (409,268.52)</u>	<u>\$ (409,268.52)</u>	<u>\$ -</u>

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SCHOOL LUNCH PROGRAM				
REVENUES				
BALANCE	\$ 857,133.54	\$ 460,683.99	\$ 646,895.40	\$ 646,895
LUNCH & BREAKFAST SALES	284,610.06	6,552.09	12,059.39	327,000
REIMBURSEMENT	1,790,488.98	38,072.42	38,072.42	2,253,000
LUNCH CHARGES				40,000
OTHER INCOME	64,414.90	-	10,945.00	90,300
TOTAL	<u>2,996,647.48</u>	<u>505,308.50</u>	<u>707,972.21</u>	<u>3,357,195</u>
EXPENDITURES				
SALARIES	1,275,105.37	104,394.87	240,413.97	1,308,323
BENEFITS	366,883.99	30,814.67	69,184.92	381,711
FOOD PURCHASES	591,026.07	29,265.89	45,395.02	945,000
OTHER EXPENSES	116,736.65	20,495.31	32,640.54	175,000
TOTAL	<u>2,349,752.08</u>	<u>184,970.74</u>	<u>387,634.45</u>	<u>2,810,034</u>
BALANCE	<u>\$ 646,895.40</u>	<u>\$ 320,337.76</u>	<u>\$ 320,337.76</u>	<u>547,161</u>
TOTAL BALANCES	<u>\$ 14,631,311.09</u>	<u>\$ 12,392,543.57</u>	<u>\$ 12,392,543.57</u>	<u>\$ 12,488,905.00</u>

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SCHOOL ACTIVITY ACCOUNTS			
REVENUES			
BALANCE	\$ 614,405.62	\$ 612,008.26	\$ 571,961.98
ADMISSIONS	148,528.94	12,467.81	28,300.81
SCHOOL SPONSORED SALES	120,899.50	5,357.73	9,564.23
STUDENT SPONSORED SALES	166,724.86	21,525.17	32,153.99
OTHER STUDENT ACTIVITIES	99,912.92	34,563.76	66,168.28
OTHER COMMUNITY SERVICES	5,647.33		1,390.80
PRIVATE CONTRIBUTIONS	117,414.58	6,835.80	38,708.05
MISCELLANEOUS	<u>4,296.59</u>	<u>-</u>	<u>814.33</u>
TOTAL	1,277,830.34	692,758.53	749,062.47
EXPENDITURES			
PURCHASES SERVICES	185,461.86	6,443.97	17,903.97
SUPPLIES & MATERIALS	448,755.64	42,755.34	84,437.99
FIXED ASSETS	27,907.61	1,315.90	2,462.79
DUES & FEES	<u>43,743.25</u>	<u>647.50</u>	<u>2,661.90</u>
	705,868.36	51,162.71	107,466.65
BALANCE	<u>\$ 571,961.98</u>	<u>\$ 641,595.82</u>	<u>\$ 641,595.82</u>

**CITIZENS BANK ACCOUNT BALANCES
SEPTEMBER 30, 2020**

CHECKING ACCOUNT #0376886401

\$ 6,305,598.77

**SCHEDULE OF INVESTMENTS
SEPTEMBER 30, 2020**

PURCHASED CERTIFICATE OF DEPOSIT 09/04/2020
IN THE AMOUNT OF \$3,706,037.12 AT A RATE OF .25%
MATURING 10/04/2020

\$ 3,706,037.12

**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
SEPTEMBER 2020**

<u>OPERATING FUNDS</u>	<u>SEPTEMBER</u>	<u>YEAR TO DATE</u>
G/T ADVANCED PLACEMENT		
ARVEST GRANT -BASEBALL		
NBC STATE BONUS PASS THRU		
ADE COMPUTER SCIENCE BONUS PASS THRU	1,038.28	1,038.28
PRIVATE DONATIONS		20.25
POINTER PLACE REIMBURSEMENT		
BASKETBALL REIMBURSE SCORING TABLE		
EARLY CARE & EDUCATION GRANT		
AR SCHOOL RECOGNITION		
GENERAL IMPROVEMENT FUND GRANT-ADULT ED		
NEW CTE PROGRAM START UP GRANTS		
FACILITIES & TRANSPORTATION REIMBURSEMENT		1.00
PERCENTAGE THEATER ADMISSIONS		
MASCOT ROYALTIES	67.47	67.47
HALL OF HONOR		
REIMBURSEMENT FEES	95.84	95.84
PRIOR YEAR LUNCH CHARGES		275.55
GAME & FISH GRANT		
REFUND PRIOR YEAR EXPENSES	248.12	20,401.21
CAREER NEW PROGRAM START UP		
EMPLOYEE JURY/SUBPOENA FEES		
HANNA OIL-GAS & ROYALTY		
STEPHENS PRODUCTION-GAS ROYALTIES		78.42
WAELDER OIL & GAS-GAS ROYALTIES		
XTO ENERGY-GAS ROYALTY		
MERIT ENERGY-GAS ROYALTY	168.52	439.95
SALE OF FIXED ASSETS & SUPPLIES		11,475.00
REBATE		5,539.87
ATU-REIMBURSEMENT CONCURRENT CREDIT		
JATC-FEES		
PAYROLL REIMBURSEMENT-TRANSFER		
FEDERAL FLOOD CONTROL	92.92	92.92
FEDERAL MINERAL LEASE		5.80
PROPERTY DAMAGES REIMBURSEMENTS	35.00	26,318.94
ETS HONORARIUM		
USAC E-RATE		
BLUEBIRD WNC445 SPECTRUM LEASE		13,995.00
PHOTOGRAPHY	-	-
TOTAL	<u>\$ 1,746.15</u>	<u>\$ 79,845.50</u>

LOCAL TAX COLLECTIONS														
								Federal	Federal	Excess			Excess	
	Coll Unapp- Operating	Coll Unapp Debt Service	Delinquent Personal	Delinquent Land	State Land Sales	Refund of Unused TC	Forrestry Fine	Flood Control	Mineral Leasing	Commission Treasurer	Severance Tax	Property Tax Relief	Commission from Property Tax Relief	Total Revenues
July-18	\$ 512,072.07		\$ 30,564.83	\$ 18,199.64	\$ 12,387.10				\$ 5.87		\$1,490.33	\$ 207,578.92		782,298.76
August-18	430,722.83		19,076.61	8,483.77	8,849.82				85.97			171,653.14		638,872.14
September-18	363,537.81		22,566.71	12,962.67	942.86									400,010.05
October-18	1,342,283.85		8,957.83	10,179.62	8,971.63						1,550.73			1,371,943.66
November-18	5,944,625.25		13,538.28	26,132.89	2,189.82									5,986,486.24
December-18	970,241.46		163,374.33	68,360.38	9,813.96							3,298.65	87,168.96	1,302,257.74
January-19			61,012.44	49,207.03	1,722.10						1,505.88	1,000,391.69		1,113,839.14
February-19			78,981.93	48,718.15	5,076.71						27,517.38	204,619.83		364,914.00
March-19			83,733.36	87,636.98	43,484.33							182,552.28		397,406.95
April-19	150,841.55		66,026.17	27,859.27	52,002.35				0.31		1,192.17	196,583.43		494,505.25
May-19	4,139,593.67		56,629.62	72,814.68	9,009.54							193,781.27		4,471,828.78
June-19	866,777.38		33,833.06	15,951.90	22,609.48							205,139.24		1,144,311.06
Total FY2019	\$ 14,720,695.87	\$ -	\$638,295.17	\$446,506.98	\$177,059.70	\$ -	\$ -	\$ -	\$ 92.15	\$ 27,517.38	\$5,739.11	\$2,365,598.45	\$ 87,168.96	18,468,673.77
July-19	\$ 418,407.43		\$ 34,549.28	\$ 5,333.35	\$ 4,813.95				\$ 5.90		\$1,715.63	\$ 63,837.82		528,663.36
Aug-19	282,541.28		18,085.59	12,903.42	50,366.53							12,642.28		376,539.10
Sep-19	393,953.19		19,103.90	8,472.24	8,181.49				92.63					429,803.45
Oct-19	2,112,683.41		18,806.70	15,868.54	122,181.77						1,637.36			2,271,177.78
Nov-19	5,444,341.84		18,900.86	111,236.22	11,076.38									5,585,555.30
Dec-19	1,103,659.80		81,636.03	68,775.23	1,063.98							7,087.11		1,262,222.15
Jan-20	14,624.98		130,762.36	103,998.66							1,588.67	1,234,812.40		1,485,787.07
Feb-20	22,218.37		62,057.11	58,187.76						28,401.12		217,832.56		388,696.92
Mar-20			76,994.43	34,406.80	16,967.37							188,319.47		316,688.07
Apr-20	363,852.87		61,224.94	61,065.02	30,665.26						1,445.12	203,204.20		721,457.41
May-20	4,589,935.18		60,447.06	79,652.85	15,452.02							189,323.20		4,934,810.31
Jun-20	534,658.95		49,977.35	20,024.72	34,035.87							141,740.90		780,437.79
Total FY2020	\$ 15,280,877.30	\$ -	\$632,545.61	\$579,924.81	\$294,804.62	\$ -	\$ -	\$ -	\$ 98.53	\$ 28,401.12	\$6,386.78	\$2,258,799.94	\$ -	19,081,838.71
July-20	\$ 607,845.28		\$ 26,857.10	\$ 25,824.45	\$ 2,416.01				\$ 5.80		\$1,816.18			664,764.82
Aug-20	306,828.81		19,574.00	18,257.59	7,304.00							7,423.34		359,387.74
Sep-20	356,017.34		14,775.66	10,692.95	4,169.87			92.92						385,748.74
Oct-20														-
Nov-20														-
Dec-20														-
Jan-21														-
Feb-21														-
Mar-21														-
Apr-21														-
May-21														-
Jun-21														-
Total FY2021	\$ 1,270,691.43	\$ -	\$ 61,206.76	\$ 54,774.99	\$ 13,889.88	\$ -	\$ -	\$ 92.92	\$ 5.80	\$ -	\$1,816.18	\$ 7,423.34	\$ -	1,409,901.30